

July 2013

Ontario
Ministry
of Finance

First Quarter
of 2013
(January, February, March)

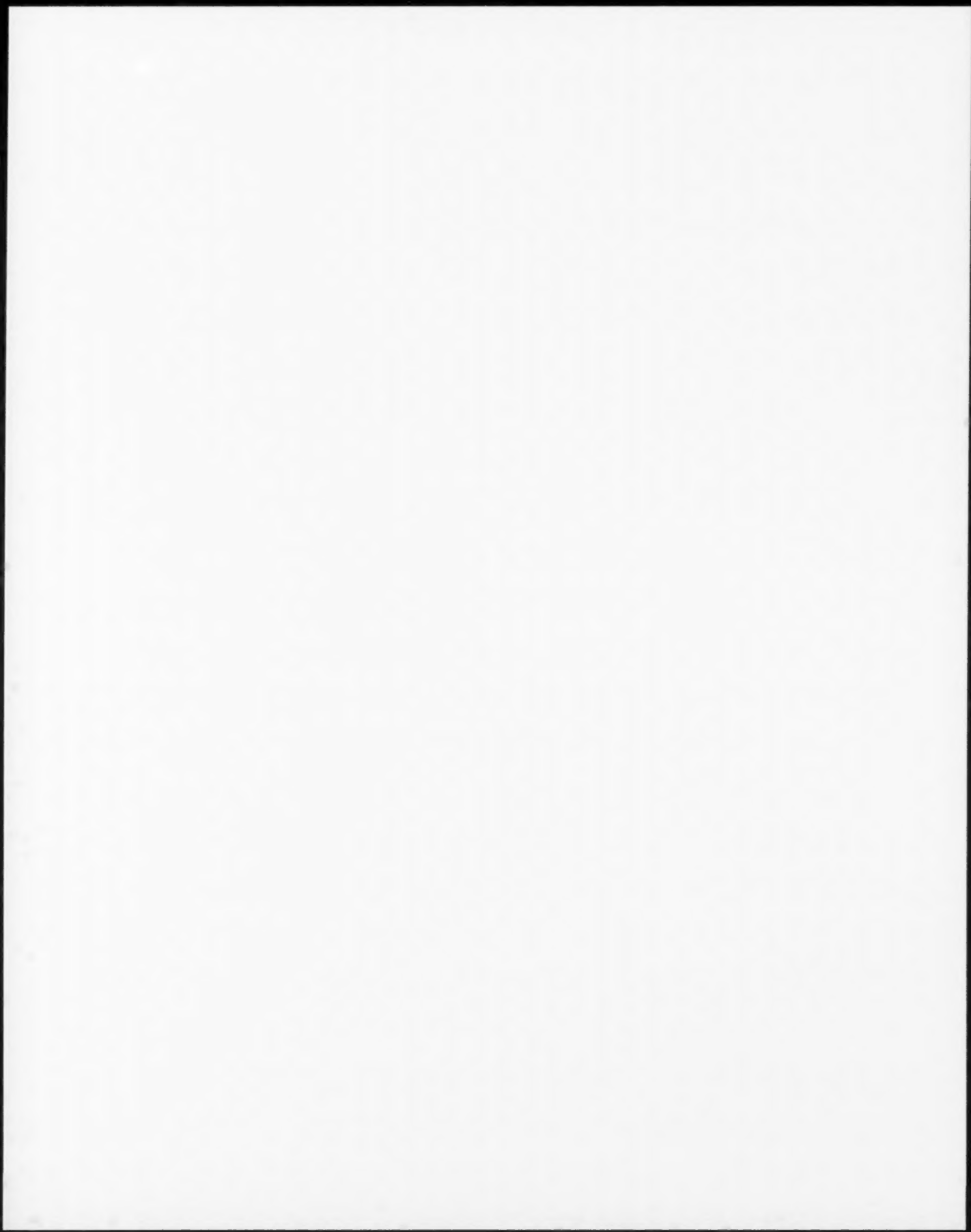
Ontario Economic Accounts





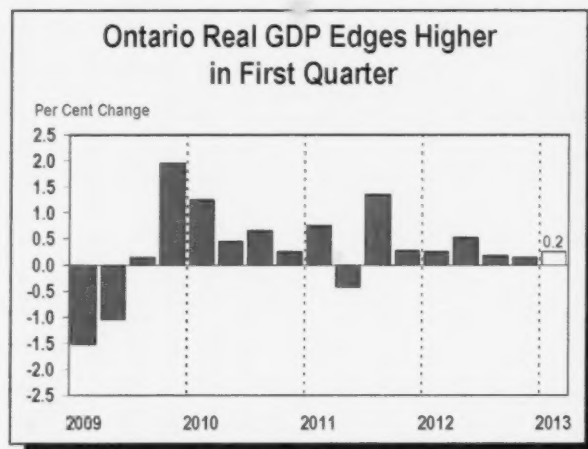
Table of Contents

First Quarter Summary.....	1
Expenditure and Income Details.....	3
Production By Industry	7
List of Tables.....	13
Analytical Tables and Charts 2008:I-2013:I	39



FIRST QUARTER (JANUARY-MARCH) 2013 SUMMARY

- Ontario's real **Gross Domestic Product (GDP)** increased 0.2% (1.0% annualized) in the first quarter of 2013, after edging up 0.1% (0.6% annualized) in the fourth quarter of 2012. Canadian real GDP rose 0.6% (2.5% annualized), while U.S. real GDP advanced 0.4% (1.8% annualized).



- **Consumer expenditures** rose 0.2%, following a 0.3% gain in the fourth quarter of 2012. Consumers increased their purchases of food and beverages, furniture, clothing and natural gas in the first quarter. Spending on services increased 0.3%, after rising 0.2% in the fourth quarter of 2012.
- **Investment in residential construction** edged down 0.3%, following a 1.8% gain in the fourth quarter of 2012. Both new housing construction and home ownership transfer costs declined in the first quarter of 2013. An increase in renovation activities moderated the overall decline.
- **Capital spending on machinery and equipment** declined 3.1%, after rising 1.7% in the fourth quarter of 2012. **Investment in non-residential construction** decreased 2.4%, following a 1.5% gain in the previous quarter.
- Businesses increased **inventories** by \$3.5 billion (\$2007), after accumulating \$2.6 billion worth of stocks in the fourth quarter of 2012.
- **Exports** were unchanged in the first quarter, following a decline of 1.1% in the fourth quarter of 2012. **Imports** edged down 0.1%, after falling 0.4% in the previous quarter.
- In **current dollars**, **GDP** increased by 0.8% in the first quarter following a 0.1% gain in the final quarter of 2012. Economy-wide prices, as measured by the **GDP implicit price index**, increased 0.6%.
- Economic production on an **industry basis** grew by 0.2% in the first quarter of 2013. Production by goods-producing industries rose 0.2% while output by services-producing industries increased 0.3%.

ONTARIO ECONOMIC ACCOUNTS: HIGHLIGHTS*(% change from previous period)*

	2011	2012	2012q2	2012q3	2012q4	2013q1
Real GDP (Chained \$ 2007)	1.8	1.5	0.5	0.2	0.1	0.2
<i>(annualized rate)</i>			<i>2.1</i>	<i>0.7</i>	<i>0.6</i>	<i>1.0</i>
Household spending	2.3	1.4	-0.3	0.3	0.3	0.2
Government current spending	0.7	1.2	-0.2	-0.2	-0.3	0.3
Residential construction	3.9	6.7	-2.1	-1.5	1.8	-0.3
Non-residential construction	8.0	0.4	3.1	-0.9	1.5	-2.4
Machinery & equipment	17.5	4.8	1.2	-2.1	1.7	-3.1
Final Domestic Demand	2.1	1.6	-0.3	-0.1	0.4	0.1
Exports	6.1	4.4	1.2	-0.4	-1.1	0.0
Imports	7.4	4.3	-0.3	0.0	-0.4	-0.1
Change in Business inventories (Chained \$2007 billions)	2.8	2.8	2.4	5.4	2.6	3.5
Nominal GDP (\$ Current)	4.8	3.0	0.6	0.6	0.1	0.8
Net operating surplus for corporations	14.1	-2.0	-4.2	-1.8	0.1	-0.7
Primary household income	4.2	3.2	1.0	0.4	0.8	0.7
Household disposable income	3.1	2.5	0.7	0.5	0.8	0.7
Implicit price index, GDP	2.9	1.5	0.1	0.4	0.0	0.6

FIRST QUARTER EXPENDITURE AND INCOME DETAILS

CONSUMER SPENDING GAINS MODERATE

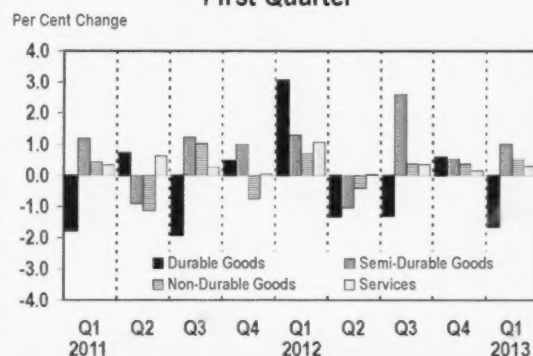
Real consumer spending advanced 0.2% in the first quarter, easing from gains of 0.3% in the third and fourth quarters of 2012.

Spending on consumer **durables** declined 1.6% after rising 0.6% in the previous quarter. A 2.5% decrease in motor vehicle purchases contributed to the overall decrease.

Spending on **non-durables** increased 0.5% with higher purchases of food and beverages, and natural gas in the first quarter. Expenditures on **semi-durable** goods also advanced, rising 1.0% with higher purchases of clothing and footwear.

Household spending on **services** rose 0.3%, following a 0.2% gain in the previous quarter.

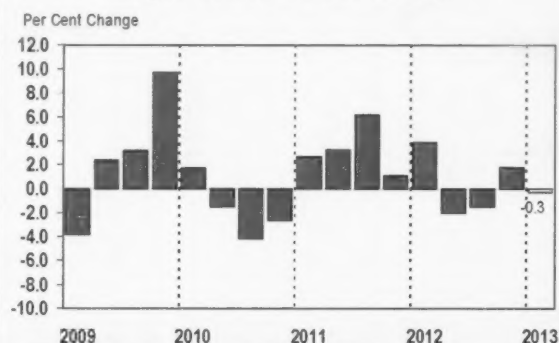
Real Consumer Spending Gains Continue in First Quarter



RESIDENTIAL CONSTRUCTION SPENDING EDGES LOWER

Real residential construction investment spending declined 0.3% in the quarter, after rising 1.8% in the fourth quarter of 2012. New home construction and home ownership transfer costs both declined. This was partially offset by a rise in renovation activity in the quarter.

Real Residential Construction Edges Lower in First Quarter



BUSINESS INVESTMENT IN PLANT AND EQUIPMENT LOWER

Capital spending by Ontario businesses on plant and equipment declined 2.8%, following a 1.6% advance in the previous quarter. Investment in **non-residential construction** fell 2.4%, while **machinery and equipment** spending declined 3.1%.

BUSINESS INVENTORY ACCUMULATION CONTINUES

Businesses increased **inventories** by \$3.5 billion in the first quarter, after accumulating \$2.6 billion in the final quarter of 2012. Inventory accumulation was widespread, with manufacturers, retailers and wholesalers all adding to stocks. Retail car dealers and auto wholesalers both reported a rise in stocks.

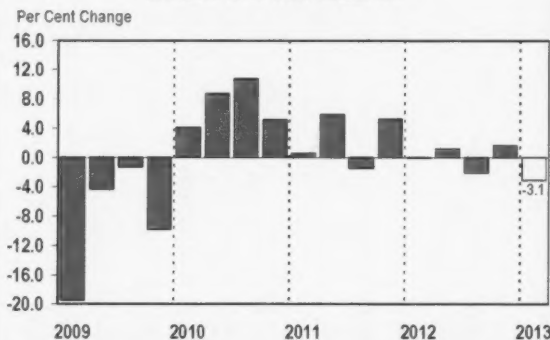
EXPORTS UNCHANGED, IMPORTS EDGE LOWER

Real exports of goods and services were unchanged in the first quarter. **Real imports** edged down 0.1%, after falling 0.4% in the previous quarter.

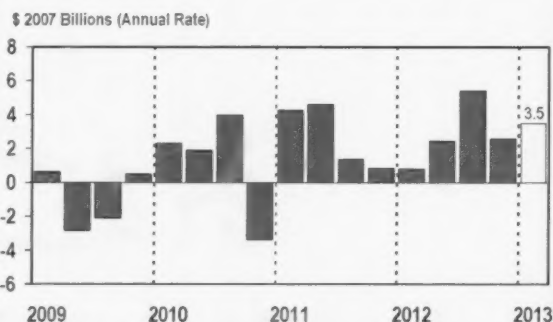
International merchandise exports continued to weaken in the first quarter, edging down 0.1%. The main sources of the overall decrease in goods exports were automotive products and metal ores. Gains in exports of chemicals and mineral products helped moderate the overall decline.

International merchandise imports increased 0.8%, following a 0.5% advance in the fourth quarter. Rising imports of metal ores, non-metallic mineral products and consumer goods were the main sources of the overall gain.

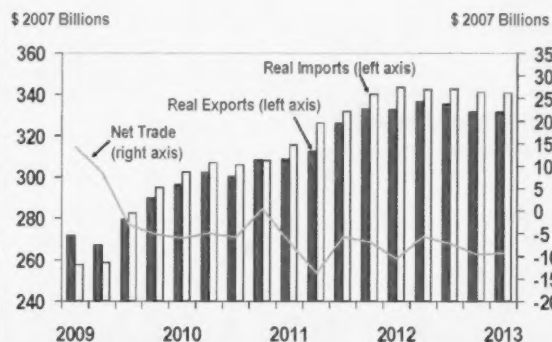
Real Machinery and Equipment Investment Lower in First Quarter



Change in Business Inventories



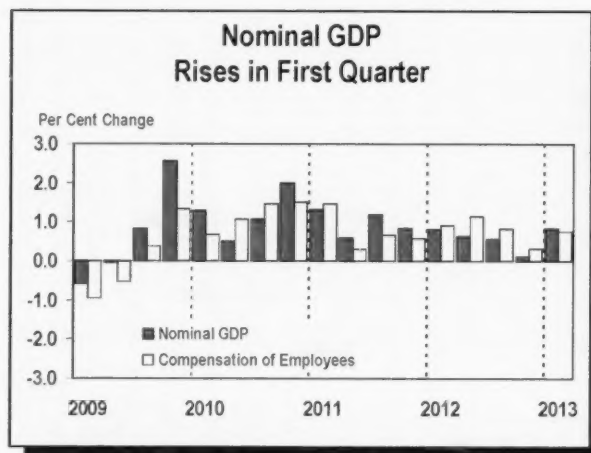
Exports Flat – Imports Edge Lower



CURRENT DOLLAR GDP GROWTH STRONGER IN FIRST QUARTER

Gross Domestic Product measured in current dollars rose 0.8% in the first quarter of 2013, the strongest pace of growth in four quarters. A solid gain of 0.8% in **employee compensation** (formerly labour income) supported nominal GDP in the quarter.

Household disposable income grew 0.7% in the first quarter. Ontario's household saving rate*, (the ratio of saving to household disposable income) edged lower to 4.8% in the first quarter from 4.9% in the final quarter of 2012.



The net operating surplus of corporations (largely corporate profits), declined 0.7% in the first quarter.

***Note:** Household saving is calculated in the System of National Accounts as the difference between the amount households receive as current income and their outlays for taxes and personal consumption.

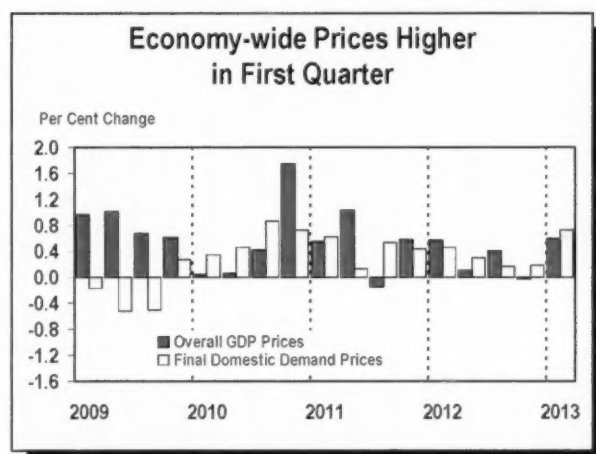
PRICES RISE 0.6% IN FIRST QUARTER

Economy-wide prices, as measured by the **GDP implicit price index**, increased 0.6%, after remaining unchanged in the fourth quarter of 2012. The implicit price index for final domestic demand advanced 0.7%, up from a 0.2% gain in the final quarter of 2012.

Prices for **household consumer expenditures** rose 0.6%, the biggest increase since the third quarter of 2010. Prices for motor vehicles and parts, natural gas and motor fuels all increased in the quarter. Lower food and furniture prices moderated the overall rise.

Machinery and equipment prices increased 0.5% after falling in the previous two quarters. **Non-residential construction prices** rose 0.4%, while **residential construction prices** edged 0.3% lower, reflecting modest declines in the cost for new housing construction and renovation activity.

Both **export prices** (+0.9%) and **import prices** (+1.4%) advanced strongly in the first quarter as the Canadian dollar depreciated 1.7% against the U.S. dollar.



ONTARIO PRODUCTION BY INDUSTRY

HIGHLIGHTS

Real output by industry advanced by 0.2% in the first quarter of 2013, after remaining unchanged in the final quarter of 2012. Both the goods (+0.2%) and service-producing (+0.3%) sectors recorded first quarter gains.

The mining (+7.5%), real estate (+0.6%) and finance and insurance (+0.6) sectors supported first quarter growth. Production was lower in the wholesale trade (-1.0%), manufacturing (-0.5%) and transportation and warehousing (-1.0%) sectors.

ONTARIO OUTPUT BY INDUSTRY

(% change from previous period, chained \$2007)

	2011	2012	2012q2	2012q3	2012q4	2013q1
Goods Sector	1.8	1.0	1.0	-1.4	-0.5	0.2
Primary Industries	10.3	-5.3	1.9	-4.9	-0.1	4.0
Utilities	1.4	-0.9	4.4	-3.9	5.6	-1.0
Construction	-0.7	0.7	-2.5	-1.4	1.2	0.8
Manufacturing	1.9	2.4	2.0	-0.6	-2.1	-0.5
Of which: Auto Industry	-1.5	16.3	4.2	0.6	-3.5	-5.4
Service Sector	1.8	1.5	0.3	0.5	0.2	0.3
Wholesale Trade	2.5	1.1	0.6	0.8	0.5	-1.0
Retail Trade	2.0	0.8	-0.7	0.4	0.0	0.0
Transportation and Warehousing	2.9	3.0	1.7	3.4	1.1	-1.0
Information and Cultural Industries	1.5	1.6	-0.2	-0.6	-1.2	0.1
Finance and Insurance	1.8	1.4	-0.1	1.0	0.3	0.6
Real Estate and Leasing	2.4	2.6	1.0	0.6	0.8	0.6
Professional and Administrative Services	1.6	1.4	0.2	0.0	0.3	0.3
Management of Companies and Enterprises	0.1	2.5	3.6	0.1	2.2	1.7
Education	0.3	1.2	1.0	0.3	-0.4	0.9
Health Care and Social Services	1.9	1.8	0.5	0.7	-0.3	0.2
Arts, Entertainment and Recreation	-1.5	-0.8	-2.1	-0.9	-5.9	5.9
Accommodation and Food	3.3	2.5	-0.6	1.0	0.8	0.1
Other Services	1.9	0.5	-0.3	0.4	0.6	1.0
Public Administration	0.9	-0.3	-0.2	-0.3	-0.2	0.1
Ontario Output at Basic Prices	1.8	1.4	0.5	0.1	0.0	0.2

Note: Output by industry is defined as real gross domestic product (GDP) at basic prices in chained 2007 dollars. GDP at basic prices includes taxes net of subsidies on labour and capital inputs, but not taxes on final products.

MANUFACTURING OUTPUT DOWN

Manufacturing sector output was down 0.5% in the first quarter, the third consecutive quarterly decline.

Four of eleven manufacturing industries reported lower production in the first quarter, with the transportation equipment industry (-5.4%) accounting for the majority of the decline.

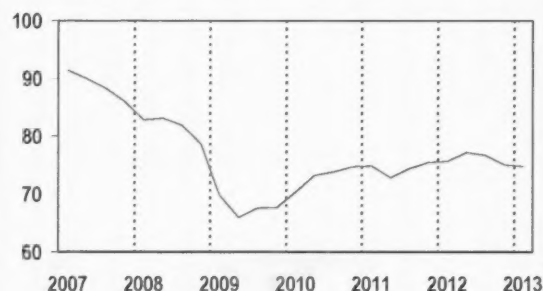
Within transportation equipment, auto industry production fell by 5.4%. Production in "other transportation equipment", primarily composed of the aerospace sector, declined 5.5%.

Output also declined in the paper products and printing (-2.5%) and textile, clothing and leather products (-5.8%) industries.

Partially offsetting these declines was growth in the food, beverage and tobacco products (+4.1%), plastic and rubber products (+3.5%) and machinery (+1.8%) manufacturing industries.

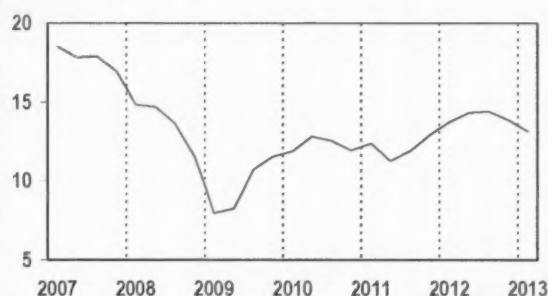
Manufacturing Down in First Quarter

\$ 2007 Billion



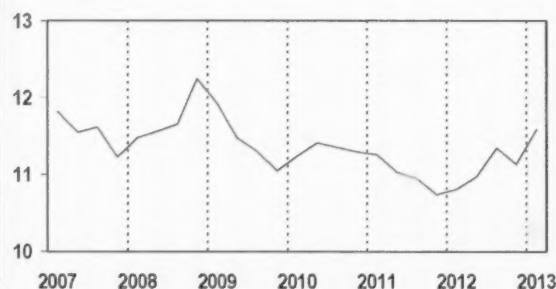
Auto Industry Output

\$ 2007 Billions



Food, Beverage & Tobacco Output

\$ 2007 Billions



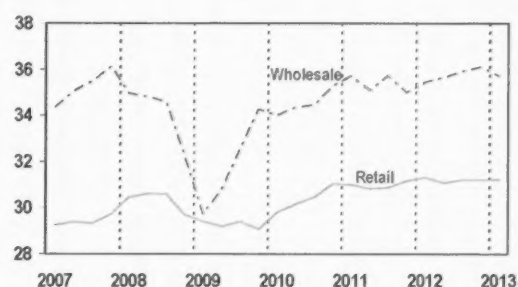
WHOLESALE AND RETAIL TRADE

Wholesaling activity fell by 1.0% in the first quarter, following four quarters of steady growth. Weaker sales by machinery and equipment wholesalers contributed to the decline.

Production in the retail trade sector was unchanged for the second consecutive quarter. Higher output at general merchandise stores was offset by a decline at electronics and appliance stores.

Wholesale and Retail Output

\$ 2007 Billion



UTILITIES, CONSTRUCTION AND NATURAL RESOURCES

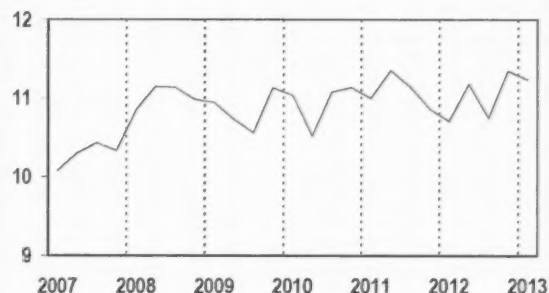
Utilities output fell by 1.0% in the first quarter, following a strong 5.6% gain in the fourth quarter. A 2.6% decline in electric power output was partially offset by a 4.1% gain in natural gas and water distribution utilities.

Construction sector output rose 0.8%, following a 1.2% gain in the fourth quarter. Residential construction advanced by 2.4% while non-residential and engineering construction edged down by 0.3%.

Mining output posted a solid 7.5% gain in the first quarter after edging up by 0.4% in the final quarter of 2012. Higher output at copper, nickel, lead and zinc mines was the main driver behind first quarter growth.

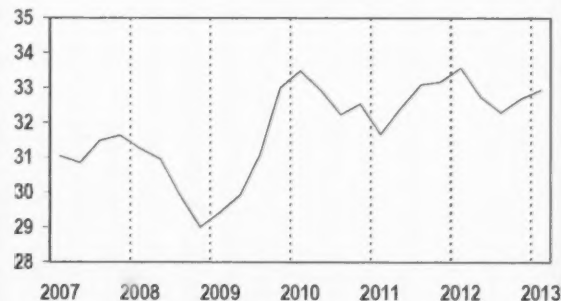
Utilities Sector Output

\$ 2007 Billion



Construction Sector Output

\$ 2007 Billion



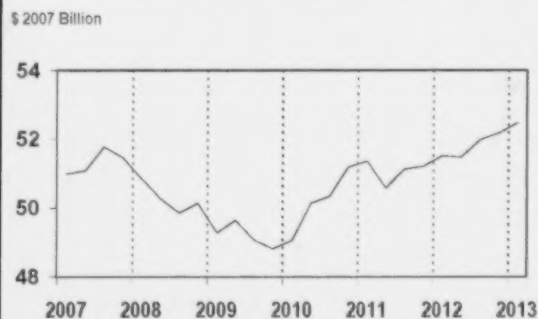
Note: Construction industry output is measured by the value added of the industry. Construction investment, as reported in the expenditure-based GDP accounts, measures the spending on new construction projects.

FINANCE, INSURANCE, REAL ESTATE AND LEASING

Output in the finance and insurance sector advanced 0.6% in the first quarter, the sixth gain in the past seven quarters. Growth in both the banking and insurance sectors supported the first quarter gain.

Production in the real estate and leasing sector rose 0.6% in the first quarter, following a 0.8% gain in the previous quarter.

Finance and Insurance Output

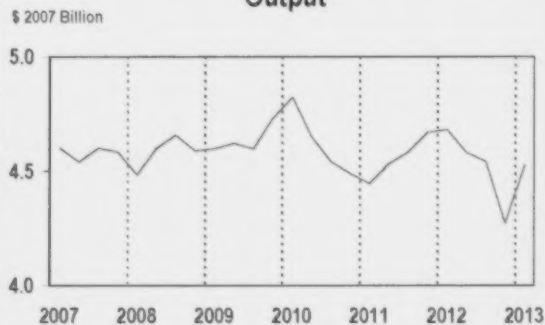


OTHER SERVICE SECTOR INDUSTRIES

Output in the arts, entertainment and recreation sector advanced by 5.9% in the first quarter, rebounding from a fourth quarter decline that, in part, reflected the National Hockey League lockout which ended in early January.

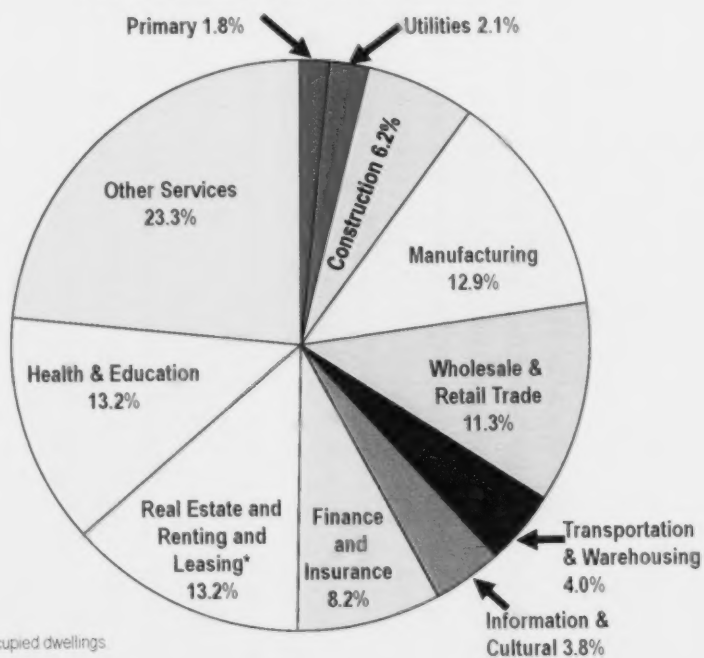
Production also advanced in education (+0.9%) and professional and administrative (+0.3%) services. Output in transportation and warehousing services fell by 1.0% in the first quarter.

Arts, Entertainment and Recreation Sector Output



Structure of the Ontario Economy, 2012

Per Cent Share of Nominal GDP



*Includes owner occupied dwellings.

Sources: Statistics Canada and Ontario Ministry of Finance

LIST OF TABLES

INCOME AND EXPENDITURE DATA

Quarterly Data, 2010:1–2013:1

Table 1: Ontario Gross Domestic Product (Income-Based)	14
Table 2: Ontario Gross Domestic Product (Expenditure-Based).....	16
Table 3: Ontario Gross Domestic Product at Chained 2007 Prices	18
Table 4: Sources and Disposition of Ontario Household Income.....	20
Table 5: Ontario Trade.....	22
Table 6: Ontario Deflators	24

Annual Data, 2009–2012

Table 7: Ontario Gross Domestic Product (Income-Based)	26
Table 8: Ontario Gross Domestic Product (Expenditure-Based).....	27
Table 9: Ontario Gross Domestic Product at Chained 2007 Prices	28
Table 10: Sources and Disposition of Ontario Household Income.....	29
Table 11: Ontario Trade.....	30
Table 12: Ontario Deflators	31

ONTARIO PRODUCTION BY INDUSTRY AT 2007 PRICES

Table 13: Quarterly Data, 2010:1–2013:1	32
Table 14: Annual Data, 2009–2012.....	36

ONTARIO GROSS DOMESTIC PRODUCT, INCOME-BASED

TABLE 1

Seasonally adjusted data at annual rates, millions of dollars

	2010 I	2010 II	2010 III	2010 IV	2011 I	2011 II	2011 III	2011 IV
1. Compensation of employees (domestic basis)	330,139 0.7	333,674 1.1	338,573 1.5	343,695 1.5	348,758 1.5	349,819 0.3	352,144 0.7	354,178 0.6
2. Gross operating surplus	143,526 2.9	140,722 -2.0	140,518 -0.1	146,301 4.1	152,599 4.3	152,368 -0.2	156,209 2.5	160,194 2.6
3. Net operating surplus: corporations	71,727 8.8	69,168 -3.6	68,427 -1.1	73,450 7.3	79,735 8.6	78,541 -1.5	80,825 2.9	83,664 3.5
4. Consumption of fixed capital: corporations	51,764 -3.4	51,280 -0.9	51,545 0.5	52,028 0.9	51,695 -0.6	52,319 1.2	53,598 2.4	54,444 1.6
5. Consumption of fixed capital: government and nonprofit institutions*	20,034 0.1	20,274 1.2	20,546 1.3	20,824 1.4	21,169 1.7	21,508 1.6	21,787 1.3	22,086 1.4
6. Gross mixed income	72,615 0.2	73,244 0.9	74,157 1.2	74,959 1.1	74,902 -0.1	75,394 0.7	75,772 0.5	76,306 0.7
7. Net mixed income	54,675 0.2	55,169 0.9	55,832 1.2	56,383 1.0	56,368 -0.0	56,524 0.3	56,835 0.6	57,026 0.3
8. Consumption of fixed capital: unincorporated businesses	17,941 0.4	18,075 0.7	18,325 1.4	18,576 1.4	18,534 -0.2	18,870 1.8	18,937 0.4	19,280 1.8
9. Taxes less subsidies	69,640 0.2	71,070 2.1	71,604 0.8	71,512 -0.1	71,170 -0.5	72,617 2.0	73,140 0.7	73,896 1.0
10. Statistical discrepancy	354	753	1,250	2,126	-489	601	1,345	-423
11. Gross Domestic Product at market prices	616,274 1.3 5.3	619,462 0.5 2.1	626,102 1.1 4.4	638,594 2.0 8.2	646,940 1.3 5.3	650,800 0.6 2.4	658,610 1.2 4.9	664,150 0.8 3.4

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Nonprofit institutions serving households.

** Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO GROSS DOMESTIC PRODUCT, INCOME-BASED

TABLE 1

Seasonally adjusted data at annual rates, millions of dollars

	2012 I	2012 II	2012 III	2012 IV	2013 I	2013 II	2013 III	2013 IV
1. Compensation of employees (domestic basis)	357,394 0.9	361,467 1.1	364,480 0.8	365,625 0.3	368,410 0.8	-	-	-
2. Gross operating surplus	159,634 -0.3	157,469 -1.4	157,240 -0.1	158,547 0.8	159,377 0.5	-	-	-
3. Net operating surplus: corporations	82,368 -1.5	78,920 -4.2	77,476 -1.8	77,590 0.1	77,063 -0.7	-	-	-
4. Consumption of fixed capital: corporations	54,874 0.8	55,792 1.7	56,712 1.6	57,676 1.7	58,608 1.6	-	-	-
5. Consumption of fixed capital: government and nonprofit institutions*	22,391 1.4	22,757 1.6	23,051 1.3	23,282 1.0	23,706 1.8	-	-	-
6. Gross mixed income	76,793 0.6	77,332 0.7	78,072 1.0	79,190 1.4	79,472 0.4	-	-	-
7. Net mixed income	57,626 1.1	57,930 0.5	58,468 0.9	59,211 1.3	59,512 0.5	-	-	-
8. Consumption of fixed capital: unincorporated businesses	19,167 -0.6	19,402 1.2	19,604 1.0	19,979 1.9	19,959 -0.1	-	-	-
9. Taxes less subsidies	75,244 1.8	75,523 0.4	75,695 0.2	76,830 1.5	78,228 1.8	-	-	-
10. Statistical discrepancy	503	2,052	2,201	-1,695	-1,317	-	-	-
11. Gross Domestic Product at market prices	669,568 0.8	673,842 0.6	677,688 0.6	678,497 0.1	684,169 0.8	-	-	-
	** 3.3	2.6	2.3	0.5	3.4	-	-	-

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Nonprofit institutions serving households.

** Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED

TABLE 2

Seasonally adjusted data at annual rates, millions of dollars

	2010 I	2010 II	2010 III	2010 IV	2011 I	2011 II	2011 III	2011 IV
1. Final consumption expenditure on goods and services	494,617 1.5	499,583 1.0	507,901 1.7	516,850 1.8	522,085 1.0	524,402 0.4	527,794 0.6	529,234 0.3
2. Household consumption expenditure	347,235 1.9	351,516 1.2	358,107 1.9	366,201 2.3	367,606 0.4	369,888 0.6	372,102 0.6	373,549 0.4
3. Durable goods	42,154 0.1	42,567 1.0	43,151 1.4	44,332 2.7	43,510 -1.9	43,664 0.4	43,060 -1.4	43,410 0.8
4. Semi-durable	25,753 3.6	25,791 0.1	25,937 0.6	26,438 1.9	26,441 0.0	26,455 0.1	26,601 0.6	26,554 -0.2
5. Non-durable	83,361 2.3	84,551 1.4	86,242 2.0	88,569 2.7	90,019 1.6	90,654 0.7	92,001 1.5	91,967 -0.0
6. Services	195,967 1.9	198,607 1.3	202,778 2.1	206,863 2.0	207,636 0.4	209,116 0.7	210,440 0.6	211,617 0.6
7. *Nonprofit institutions' final consumption expenditure	9,614 -3.2	9,667 0.6	9,662 -0.1	9,782 1.2	9,850 0.7	9,928 0.8	9,960 0.3	10,028 0.7
8. Government current expenditure	137,769 0.8	138,400 0.5	140,132 1.3	140,867 0.5	144,629 2.7	144,586 -0.0	145,733 0.8	145,656 -0.1
9. Total gross fixed capital formation	125,825 2.2	126,378 0.4	126,395 0.0	125,532 -0.7	126,586 0.8	130,357 3.0	134,165 2.9	137,773 2.7
10. Business gross fixed capital formation	93,005 1.3	93,358 0.4	93,807 0.5	93,587 -0.2	95,942 2.5	100,215 4.5	104,683 4.5	108,774 3.9
11. Residential structures	42,917 2.4	42,209 -1.6	40,629 -3.7	40,174 -1.1	41,175 2.5	43,309 5.2	46,595 7.6	47,920 2.8
12. Non-residential structures	16,380 -0.6	15,981 -2.4	15,963 -0.1	16,022 0.4	17,044 6.4	17,272 1.3	18,193 5.3	18,935 4.1
13. Machinery and equipment	20,594 -0.2	21,901 6.3	23,786 8.6	23,913 0.5	24,253 1.4	25,880 6.7	25,802 -0.3	27,602 7.0
14. Intellectual property products	13,114 2.7	13,267 1.2	13,429 1.2	13,478 0.4	13,470 -0.1	13,754 2.1	14,092 2.5	14,318 1.6
15. *Nonprofit institutions' gross fixed capital formation	690 -15.0	687 -0.5	670 -2.4	715 6.6	773 8.1	807 4.4	867 7.4	913 5.3
16. Government capital expenditure	32,130 5.1	32,333 0.6	31,918 -1.3	31,231 -2.2	29,872 -4.4	29,335 -1.8	28,616 -2.5	28,086 -1.9
17. Exports of goods and services	301,677 2.3	307,403 1.9	308,384 0.3	318,878 3.4	324,909 1.9	327,870 0.9	344,148 5.0	351,634 2.2
18. Imports of goods and services	306,071 3.7	313,676 2.5	319,661 1.9	318,266 -0.4	329,473 3.5	339,548 3.1	347,836 2.4	356,064 2.4
19. Business investment in inventories	579	526	4,334	-2,274	2,346	8,320	1,682	1,150
20. Nonfarm	695	580	4,234	-2,323	2,157	8,069	1,600	1,168
21. Farm	-116	-54	100	50	189	251	83	-18
22. Statistical discrepancy	-354	-753	-1,250	-2,126	489	-601	-1,345	423
23. Gross Domestic Product at market prices	616,274 1.3 5.3	619,462 0.5 2.1	626,102 1.1 4.4	638,594 2.0 8.2	646,940 1.3 5.3	650,800 0.6 2.4	658,610 1.2 4.9	664,150 0.8 3.4
24. Final domestic demand	620,443 1.6	625,961 0.9	634,296 1.3	642,382 1.3	648,671 1.0	654,759 0.9	661,960 1.1	667,007 0.8

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Nonprofit institutions serving households.

** Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED

TABLE 2

Seasonally adjusted data at annual rates, millions of dollars

	2012 I	2012 II	2012 III	2012 IV	2013 I	2013 II	2013 III	2013 IV
1. Final consumption expenditure on goods and services	537,368 1.5	537,238 -0.0	539,405 0.4	540,818 0.3	546,632 1.1	-	-	-
2. Household consumption expenditure	379,900 1.7	379,263 -0.2	380,055 0.2	381,603 0.4	384,655 0.8	-	-	-
3. Durable goods	44,909 3.5	43,899 -2.3	43,379 -1.2	43,243 -0.3	42,663 -1.3	-	-	-
4. Semi-durable	27,166 2.3	26,514 -2.4	26,629 0.4	26,792 0.6	27,070 1.0	-	-	-
5. Non-durable	93,402 1.6	92,628 -0.8	92,959 0.4	93,930 1.0	95,272 1.4	-	-	-
6. Services	214,422 1.3	216,224 0.8	217,088 0.4	217,637 0.3	219,651 0.9	-	-	-
7. *Nonprofit institutions' final consumption expenditure	10,274 2.5	10,188 -0.8	10,347 1.6	10,416 0.7	10,418 0.0	-	-	-
8. Government current expenditure	147,193 1.1	147,786 0.4	149,003 0.8	148,799 -0.1	151,560 1.9	-	-	-
9. Total gross fixed capital formation	139,571 1.3	139,286 -0.2	137,828 -1.0	140,439 1.9	140,057 -0.3	-	-	-
10. Business gross fixed capital formation	110,494 1.6	109,638 -0.8	108,126 -1.4	110,449 2.1	109,192 -1.1	-	-	-
11. Residential structures	50,441 5.3	49,628 -1.6	49,036 -1.2	50,528 3.0	50,218 -0.6	-	-	-
12. Non-residential structures	17,944 -5.2	18,353 2.3	18,455 0.6	18,814 1.9	18,442 -2.0	-	-	-
13. Machinery and equipment	27,350 -0.9	28,192 3.1	27,061 -4.0	27,296 0.9	26,587 -2.6	-	-	-
14. Intellectual property products	14,760 3.1	13,466 -8.8	13,574 0.8	13,812 1.8	13,945 1.0	-	-	-
15. *Nonprofit institutions' gross fixed capital formation	813 -10.9	791 -2.8	744 -5.9	739 -0.7	799 8.2	-	-	-
16. Government capital expenditure	28,264 0.6	28,857 2.1	28,957 0.3	29,251 1.0	30,065 2.8	-	-	-
17. Exports of goods and services	351,250 -0.1	355,966 1.3	351,029 -1.4	347,869 -0.9	350,967 0.9	-	-	-
18. Imports of goods and services	360,077 1.1	361,036 0.3	354,154 -1.9	354,077 -0.0	358,530 1.3	-	-	-
19. Business investment in inventories	1,960	4,440	5,782	1,752	3,725	-	-	-
20. Nonfarm	2,191	4,730	5,671	2,007	3,976	-	-	-
21. Farm	-231	-291	111	-255	-250	-	-	-
22. Statistical discrepancy	-503	-2,052	-2,201	1,695	1,317	-	-	-
23. Gross Domestic Product at market prices	669,568 0.8 3.3	673,842 0.6 2.6	677,688 0.6 2.3	678,497 0.1 0.5	684,169 0.8 3.4	-	-	-
24. Final domestic demand	676,938 1.5	676,524 -0.1	677,233 0.1	681,257 0.6	686,689 0.8	-	-	-

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Nonprofit institutions serving households.

** Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO REAL GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED
Seasonally adjusted data at annual rates, millions of chained (2007) dollars

TABLE 3

	2010 I	2010 II	2010 III	2010 IV	2011 I	2011 II	2011 III	2011 IV
1. Final consumption expenditure on goods and services	479,058 1.0	481,470 0.5	483,959 0.5	488,563 1.0	489,954 0.3	492,463 0.5	493,299 0.2	493,851 0.1
2. Household consumption expenditure	338,847 1.6	342,162 1.0	345,235 0.9	350,984 1.7	351,551 0.2	351,894 0.1	352,831 0.3	352,708 -0.0
3. Durable goods	44,082 -0.4	44,402 0.7	45,379 2.2	46,807 3.1	45,972 -1.8	46,308 0.7	45,420 -1.9	45,635 0.5
4. Semi-durable	26,402 4.8	26,458 0.2	26,690 0.9	26,995 1.1	27,318 1.2	27,073 -0.9	27,403 1.2	27,675 1.0
5. Non-durable	80,546 1.6	81,243 0.9	81,130 -0.1	82,566 1.8	82,919 0.4	81,991 -1.1	82,835 1.0	82,224 -0.7
6. Services	187,893 1.6	190,111 1.2	192,143 1.1	194,783 1.4	195,429 0.3	196,651 0.6	197,186 0.3	197,264 0.0
7. *Nonprofit institutions' final consumption expenditure	9,596 -3.0	9,737 1.5	9,501 -2.4	9,584 0.9	9,846 2.7	10,087 2.4	10,000 -0.9	10,142 1.4
8. Government current expenditure	130,335 -0.1	129,352 -0.8	129,038 -0.2	127,928 -0.9	128,485 0.4	130,341 1.4	130,333 -0.0	130,854 0.4
9. Total gross fixed capital formation	121,157 2.1	121,333 0.1	121,690 0.3	120,385 -1.1	121,167 0.6	123,609 2.0	126,304 2.2	127,804 1.2
10. Business gross fixed capital formation	90,180 1.9	90,806 0.7	91,383 0.6	91,564 0.2	93,646 2.3	96,603 3.2	99,767 3.3	102,325 2.6
11. Residential structures	39,852 1.7	39,247 -1.5	37,605 -4.2	36,606 -2.7	37,580 2.7	38,804 3.3	41,196 6.2	41,658 1.1
12. Non-residential structures	15,192 -1.7	14,645 -3.6	14,580 -0.4	14,618 0.3	15,449 5.7	15,502 0.3	16,137 4.1	16,669 3.3
13. Machinery and equipment	20,686 4.2	22,491 8.7	24,902 10.7	26,188 5.2	26,348 0.6	27,912 5.9	27,521 -1.4	28,974 5.3
14. Intellectual property products	12,358 3.8	12,464 0.9	12,564 0.8	12,592 0.2	12,595 0.0	12,774 1.4	13,020 1.9	13,203 1.4
15. *Nonprofit institutions' gross fixed capital formation	683 -14.0	676 -1.0	658 -2.6	695 5.5	746 7.4	778 4.2	844 8.5	887 5.1
16. Government capital expenditure	31,874 2.9	31,428 -1.4	31,230 -0.6	29,704 -4.9	28,403 -4.4	27,911 -1.7	27,417 -1.8	26,336 -3.9
17. Exports of goods and services	296,356 2.2	302,197 2.0	300,249 -0.6	308,288 2.7	308,664 0.1	312,315 1.2	326,192 4.4	333,150 2.1
18. Imports of goods and services	302,375 2.4	307,094 1.6	305,993 -0.4	307,900 0.6	315,592 2.5	326,072 3.3	331,795 1.8	339,983 2.5
19. Business investment in inventories	2,268	1,574	3,964	-3,361	4,084	4,639	1,481	671
20. Nonfarm	2,296	1,891	3,965	-3,371	4,246	4,609	1,383	833
21. Farm	-28	-317	-1	9	-162	30	97	-162
22. Statistical discrepancy	-339	-720	-1,191	-1,991	455	-554	-1,241	389
23. Gross Domestic Product at market prices	589,895 1.2 5.1	592,572 0.5 1.8	596,411 0.6 2.6	597,930 0.3 1.0	602,442 0.8 3.1	599,862 -0.4 -1.7	607,977 1.4 5.5	609,613 0.3 1.1
24. Final domestic demand	598,380 1.3	600,958 0.4	603,797 0.5	607,110 0.5	609,269 0.4	614,185 0.8	617,688 0.6	619,733 0.3

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Nonprofit institutions serving households.

** Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO REAL GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED

TABLE 3

Seasonally adjusted data at annual rates, millions of chained (2007) dollars

	2012 I	2012 II	2012 III	2012 IV	2013 I	2013 II	2013 III	2013 IV
1. Final consumption expenditure on goods and services	499,183 1.1	497,991 -0.2	498,857 0.2	499,592 0.1	500,627 0.2	-	-	-
2. Household consumption expenditure	357,041 1.2	355,918 -0.3	357,054 0.3	358,053 0.3	358,721 0.2	-	-	-
3. Durable goods	47,032 3.1	46,412 -1.3	45,806 -1.3	46,069 0.6	45,310 -1.6	-	-	-
4. Semi-durable	28,039 1.3	27,750 -1.0	28,473 2.6	28,623 0.5	28,911 1.0	-	-	-
5. Non-durable	82,809 0.7	82,460 -0.4	82,766 0.4	83,069 0.4	83,514 0.5	-	-	-
6. Services	199,369 1.1	199,428 0.0	200,125 0.3	200,432 0.2	201,032 0.3	-	-	-
7. *Nonprofit institutions' final consumption expenditure	10,029 -1.1	10,181 1.5	10,180 -0.0	10,349 1.7	10,302 -0.5	-	-	-
8. Government current expenditure	131,967 0.9	131,751 -0.2	131,508 -0.2	131,120 -0.3	131,521 0.3	-	-	-
9. Total gross fixed capital formation	128,854 0.8	127,871 -0.8	126,678 -0.9	128,508 1.4	127,976 -0.4	-	-	-
10. Business gross fixed capital formation	103,414 1.1	101,934 -1.4	100,802 -1.1	102,454 1.6	101,179 -1.2	-	-	-
11. Residential structures	43,284 3.9	42,393 -2.1	41,761 -1.5	42,506 1.8	42,379 -0.3	-	-	-
12. Non-residential structures	15,641 -6.2	16,131 3.1	15,993 -0.9	16,240 1.5	15,852 -2.4	-	-	-
13. Machinery and equipment	28,941 -0.1	29,284 1.2	28,660 -2.1	29,148 1.7	28,242 -3.1	-	-	-
14. Intellectual property products	13,650 3.4	12,331 -9.7	12,586 2.1	12,727 1.1	12,780 0.4	-	-	-
15. *Nonprofit institutions' gross fixed capital formation	787 -11.2	764 -3.0	719 -5.9	712 -1.1	771 8.3	-	-	-
16. Government capital expenditure	26,408 0.3	26,915 1.9	26,881 -0.1	27,091 0.8	27,772 2.5	-	-	-
17. Exports of goods and services	332,857 -0.1	336,804 1.2	335,423 -0.4	331,705 -1.1	331,600 -0.0	-	-	-
18. Imports of goods and services	343,421 1.0	342,500 -0.3	342,603 0.0	341,244 -0.4	340,923 -0.1	-	-	-
19. Business investment in inventories	594	2,326	5,387	2,685	3,216	-	-	-
20. Nonfarm	793	2,428	5,392	2,566	3,481	-	-	-
21. Farm	-198	-102	-5	119	-265	-	-	-
22. Statistical discrepancy	-459	-1,871	-1,999	1,540	1,190	-	-	-
23. Gross Domestic Product at market prices	611,143 0.3	614,350 0.5	615,415 0.2	616,333 0.1	617,863 0.2	-	-	-
***	1.0	2.1	0.7	0.6	1.0	-	-	-
24. Final domestic demand	626,094 1.0	623,921 -0.3	623,587 -0.1	626,153 0.4	626,656 0.1	-	-	-

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Nonprofit institutions serving households.

** Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

SOURCES AND DISPOSITION OF ONTARIO HOUSEHOLD INCOME

TABLE 4

Seasonally adjusted data at annual rates, millions of dollars

	2010 I	2010 II	2010 III	2010 IV	2011 I	2011 II	2011 III	2011 IV
1. Compensation of employees (national basis)	325,227 0.7	328,743 1.1	333,602 1.5	338,682 1.5	343,606 1.5	344,585 0.3	346,811 0.6	348,750 0.6
2. Plus: net mixed income	54,675 0.2	55,169 0.9	55,832 1.2	56,383 1.0	56,368 -0.0	56,524 0.3	56,835 0.6	57,026 0.3
3. Non-farm	26,707 0.0	26,987 1.0	27,142 0.6	27,502 1.3	27,576 0.3	27,566 -0.0	27,852 1.0	28,026 0.6
4. Farm	523 3.0	549 4.9	667 21.5	756 13.3	708 -6.3	677 -4.4	698 3.2	655 -6.2
5. Rental income of households	27,444 0.3	27,634 0.7	28,024 1.4	28,125 0.4	28,084 -0.1	28,281 0.7	28,284 0.0	28,345 0.2
6. Plus: Net property income	37,371 -1.6	36,347 -2.7	35,958 -1.1	36,751 2.2	37,864 3.0	37,908 0.1	40,488 6.8	39,793 -1.7
7. Equals: Primary household income	417,273 0.4	420,259 0.7	425,392 1.2	431,816 1.5	437,838 1.4	439,017 0.3	444,133 1.2	445,568 0.3
8. Plus: Current transfers received	62,602 2.8	66,057 5.5	63,400 -4.0	67,521 6.5	63,584 -5.8	66,136 4.0	65,173 -1.5	64,700 -0.7
9. Deduct: Current transfers paid	112,795 1.2	105,605 -6.4	114,601 8.5	116,252 1.4	115,459 -0.7	118,291 2.5	120,307 1.7	121,109 0.7
10. Equals: Household disposable income	367,080 0.6	380,711 3.7	374,192 -1.7	383,085 2.4	385,963 0.8	386,862 0.2	388,999 0.6	389,159 0.0
11. Deduct: Household final consumption expenditure	347,235 1.9	351,516 1.2	358,107 1.9	366,201 2.3	367,606 0.4	369,888 0.6	372,102 0.6	373,549 0.4
12. Equals: Household net saving	19,846 -18.0	29,196 47.1	16,084 -44.9	16,884 5.0	18,358 8.7	16,974 -7.5	16,897 -0.5	15,610 -7.6
13. Household saving rate (percent)	5.4	7.7	4.3	4.4	4.8	4.4	4.3	4.0
14. Population (thousands)	13,138 0.1	13,172 0.3	13,224 0.4	13,281 0.4	13,295 0.1	13,324 0.2	13,366 0.3	13,416 0.4
15. Household disposable income per capita (dollars)	27,941 0.4	28,904 3.4	28,297 -2.1	28,845 1.9	29,030 0.6	29,034 0.0	29,103 0.2	29,008 -0.3

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

SOURCES AND DISPOSITION OF ONTARIO HOUSEHOLD INCOME

TABLE 4

Seasonally adjusted data at annual rates, millions of dollars

	2012 I	2012 II	2012 III	2012 IV	2013 I	2013 II	2013 III	2013 IV
1. Compensation of employees (national basis)	351,916 0.9	355,926 1.1	358,894 0.8	360,021 0.3	362,763 0.8	-	-	-
2. Plus: net mixed income	57,626 1.1	57,930 0.5	58,468 0.9	59,211 1.3	59,512 0.5	-	-	-
3. Non-farm	28,424 1.4	28,641 0.8	28,672 0.1	28,917 0.9	28,936 0.1	-	-	-
4. Farm	674 2.9	583 -13.5	684 17.2	714 4.5	711 -0.5	-	-	-
5. Rental income of households	28,528 0.6	28,706 0.6	29,112 1.4	29,579 1.6	29,865 1.0	-	-	-
6. Plus: Net property income	41,150 3.4	41,284 0.3	39,797 -3.6	41,564 4.4	41,654 0.2	-	-	-
7. Equals: Primary household income	450,692 1.2	455,140 1.0	457,158 0.4	460,796 0.8	463,930 0.7	-	-	-
8. Plus: Current transfers received	65,890 1.8	66,370 0.7	67,118 1.1	67,806 1.0	68,020 0.3	-	-	-
9. Deduct: Current transfers paid	122,756 1.4	125,085 1.9	126,015 0.7	127,140 0.9	127,758 0.5	-	-	-
10. Equals: Household disposable income	393,826 1.2	396,425 0.7	398,261 0.5	401,462 0.8	404,191 0.7	-	-	-
11. Deduct: Household final consumption expenditure	379,900 1.7	379,263 -0.2	380,055 0.2	381,603 0.4	384,655 0.8	-	-	-
12. Equals: Household net saving	13,926 -10.8	17,162 23.2	18,206 6.1	19,859 9.1	19,536 -1.6	-	-	-
13. Household saving rate (percent)	3.5	4.3	4.6	4.9	4.8	-	-	-
14. Population (thousands)	13,439 0.2	13,464 0.2	13,506 0.3	13,546 0.3	13,561 0.1	-	-	-
15. Household disposable income per capita (dollars)	29,305 1.0	29,442 0.5	29,488 0.2	29,637 0.5	29,805 0.6	-	-	-

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO TRADE**TABLE 5***Seasonally adjusted data at annual rates, millions of dollars*

	2010 I	2010 II	2010 III	2010 IV	2011 I	2011 II	2011 III	2011 IV
1. Exports of goods and services	301,677	307,403	308,384	318,878	324,909	327,870	344,148	351,634
	2.3	1.9	0.3	3.4	1.9	0.9	5.0	2.2
2. <i>International</i>	188,006	192,917	194,241	204,234	205,322	205,533	222,484	228,253
	2.1	2.6	0.7	5.1	0.5	0.1	8.2	2.6
3. <i>Interprovincial</i>	113,671	114,486	114,143	114,644	119,586	122,337	121,664	123,380
	2.8	0.7	-0.3	0.4	4.3	2.3	-0.6	1.4
4. Imports of goods and services	306,071	313,676	319,661	318,266	329,473	339,548	347,836	356,064
	3.7	2.5	1.9	-0.4	3.5	3.1	2.4	2.4
5. <i>International</i>	215,692	224,375	231,285	229,922	237,085	243,821	250,157	257,382
	5.4	4.0	3.1	-0.6	3.1	2.8	2.6	2.9
6. <i>Interprovincial</i>	90,379	89,301	88,376	88,344	92,388	95,727	97,679	98,682
	-0.2	-1.2	-1.0	-0.0	4.6	3.6	2.0	1.0
7. Trade balance	-4,394	-6,272	-11,277	612	-4,565	-11,678	-3,688	-4,430

Note: Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO TRADE**TABLE 5***Seasonally adjusted data at annual rates, millions of dollars*

	2012 I	2012 II	2012 III	2012 IV	2013 I	2013 II	2013 III	2013 IV
1. Exports of goods and services	351,250	355,966	351,029	347,869	350,967	-	-	-
	-0.1	1.3	-1.4	-0.9	0.9	-	-	-
2. <i>International</i>	227,462	232,157	227,440	223,770	226,508	-	-	-
	-0.3	2.1	-2.0	-1.6	1.2	-	-	-
3. <i>Interprovincial</i>	123,789	123,809	123,589	124,099	124,459	-	-	-
	0.3	0.0	-0.2	0.4	0.3	-	-	-
4. Imports of goods and services	360,077	361,036	354,154	354,077	358,530	-	-	-
	1.1	0.3	-1.9	-0.0	1.3	-	-	-
5. <i>International</i>	261,707	260,194	253,209	253,130	257,384	-	-	-
	1.7	-0.6	-2.7	-0.0	1.7	-	-	-
6. <i>Interprovincial</i>	98,371	100,842	100,945	100,947	101,147	-	-	-
	-0.3	2.5	0.1	0.0	0.2	-	-	-
7. Trade balance	-8,827	-5,070	-3,125	-6,208	-7,563	-	-	-

Note: Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO IMPLICIT PRICE INDEXES, GROSS DOMESTIC PRODUCT

TABLE 6

Using seasonally adjusted data, chained (2007) dollars

	2010 I	2010 II	2010 III	2010 IV	2011 I	2011 II	2011 III	2011 IV
1. Final consumption expenditure on goods and services	103.2 0.4	103.8 0.5	104.9 1.1	105.8 0.8	106.6 0.7	106.5 -0.1	107.0 0.5	107.2 0.2
2. Household consumption expenditure	102.5 0.2	102.7 0.3	103.7 1.0	104.3 0.6	104.6 0.2	105.1 0.5	105.5 0.3	105.9 0.4
3. Durable goods	95.6 0.4	95.9 0.3	95.1 -0.8	94.7 -0.4	94.6 -0.1	94.3 -0.4	94.8 0.5	95.1 0.3
4. Semi-durable	97.5 -1.1	97.5 -0.1	97.2 -0.3	97.9 0.8	96.8 -1.2	97.7 1.0	97.1 -0.7	95.9 -1.2
5. Non-durable	103.5 0.6	104.1 0.6	106.3 2.1	107.3 0.9	108.6 1.2	110.6 1.8	111.1 0.5	111.8 0.7
6. Services	104.3 0.2	104.5 0.2	105.5 1.0	106.2 0.6	106.2 0.0	106.3 0.1	106.7 0.4	107.3 0.5
7. *Nonprofit institutions' final consumption expenditure	100.2 -0.1	99.3 -0.9	101.7 2.4	102.1 0.4	100.0 -2.0	98.4 -1.6	99.6 1.2	98.9 -0.7
8. Government current expenditure	105.7 0.9	107.0 1.2	108.6 1.5	110.1 1.4	112.6 2.2	110.9 -1.5	111.8 0.8	111.3 -0.5
9. Total gross fixed capital formation	103.9 0.1	104.2 0.3	103.9 -0.3	104.3 0.4	104.5 0.2	105.5 0.9	106.2 0.7	107.8 1.5
10. Business gross fixed capital formation	103.1 -0.6	102.8 -0.3	102.7 -0.2	102.2 -0.4	102.5 0.2	103.7 1.3	104.9 1.1	106.3 1.3
11. Residential structures	107.7 0.6	107.5 -0.1	108.0 0.5	109.7 1.6	109.6 -0.2	111.6 1.9	113.1 1.3	115.0 1.7
12. Non-residential structures	107.8 1.2	109.1 1.2	109.5 0.3	109.6 0.1	110.3 0.7	111.4 1.0	112.7 1.2	113.6 0.8
13. Machinery and equipment	99.6 -4.2	97.4 -2.2	95.5 -1.9	91.3 -4.4	92.0 0.8	92.7 0.7	93.8 1.1	95.3 1.6
14. Intellectual property products	106.1 -1.1	106.4 0.3	106.9 0.4	107.0 0.1	106.9 -0.1	107.7 0.7	108.2 0.5	108.4 0.2
15. *Nonprofit institutions' gross fixed capital formation	101.1 -1.1	101.6 0.5	101.8 0.2	102.9 1.1	103.5 0.6	103.8 0.2	102.8 -1.0	102.9 0.2
16. Government capital expenditure	100.8 2.2	102.9 2.1	102.2 -0.7	105.1 2.9	105.2 0.0	105.1 -0.1	104.4 -0.7	106.6 2.2
17. Exports of goods and services	101.8 0.1	101.7 -0.1	102.7 1.0	103.4 0.7	105.3 1.8	105.0 -0.3	105.5 0.5	105.5 0.0
18. Imports of goods and services	101.2 1.2	102.1 0.9	104.5 2.3	103.4 -1.1	104.4 1.0	104.1 -0.3	104.8 0.7	104.7 -0.1
19. Gross Domestic Product at market prices	104.5 0.0 0.2	104.5 0.1 0.3	105.0 0.4 1.7	106.8 1.7 7.1	107.4 0.5 2.2	108.5 1.0 4.2	108.3 -0.2 -0.6	108.9 0.6 2.3
20. Final domestic demand	103.7 0.3	104.2 0.5	105.1 0.9	105.8 0.7	106.5 0.6	106.6 0.1	107.2 0.5	107.6 0.4

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Nonprofit institutions serving households.

** Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO IMPLICIT PRICE INDEXES, GROSS DOMESTIC PRODUCT

TABLE 6

Using seasonally adjusted data, chained (2007) dollars

	2012 I	2012 II	2012 III	2012 IV	2013 I	2013 II	2013 III	2013 IV
1. Final consumption expenditure on goods and services	107.6 0.5	107.9 0.2	108.1 0.2	108.3 0.1	109.2 0.9	-	-	-
2. Household consumption expenditure	106.4 0.5	106.6 0.1	106.4 -0.1	106.6 0.1	107.2 0.6	-	-	-
3. Durable goods	95.5 0.4	94.6 -0.9	94.7 0.1	93.9 -0.9	94.2 0.3	-	-	-
4. Semi-durable	96.9 1.0	95.5 -1.4	93.5 -2.1	93.6 0.1	93.6 0.0	-	-	-
5. Non-durable	112.8 0.8	112.3 -0.4	112.3 -0.0	113.1 0.7	114.1 0.9	-	-	-
6. Services	107.6 0.3	108.4 0.8	108.5 0.0	108.6 0.1	109.3 0.6	-	-	-
7. *Nonprofit institutions' final consumption expenditure	102.4 3.6	100.1 -2.3	101.6 1.6	100.7 -1.0	101.1 0.5	-	-	-
8. Government current expenditure	111.5 0.2	112.2 0.6	113.3 1.0	113.5 0.2	115.2 1.5	-	-	-
9. Total gross fixed capital formation	108.3 0.5	108.9 0.6	108.8 -0.1	109.3 0.4	109.4 0.1	-	-	-
10. Business gross fixed capital formation	106.8 0.5	107.6 0.7	107.3 -0.3	107.8 0.5	107.9 0.1	-	-	-
11. Residential structures	116.5 1.3	117.1 0.5	117.4 0.3	118.9 1.2	118.5 -0.3	-	-	-
12. Non-residential structures	114.7 1.0	113.8 -0.8	115.4 1.4	115.9 0.4	116.3 0.4	-	-	-
13. Machinery and equipment	94.5 -0.8	96.3 1.9	94.4 -1.9	93.6 -0.8	94.1 0.5	-	-	-
14. Intellectual property products	108.1 -0.3	109.2 1.0	107.9 -1.2	108.5 0.6	109.1 0.5	-	-	-
15. *Nonprofit institutions' gross fixed capital formation	103.3 0.3	103.5 0.2	103.5 -0.0	103.8 0.3	103.7 -0.1	-	-	-
16. Government capital expenditure	107.0 0.4	107.2 0.2	107.7 0.5	108.0 0.2	108.3 0.3	-	-	-
17. Exports of goods and services	105.5 -0.0	105.7 0.2	104.7 -1.0	104.9 0.2	105.8 0.9	-	-	-
18. Imports of goods and services	104.9 0.1	105.4 0.5	103.4 -1.9	103.8 0.4	105.2 1.4	-	-	-
19. Gross Domestic Product at market prices	109.6 0.6 2.3	109.7 0.1 0.5	110.1 0.4 1.6	110.1 -0.0 -0.1	110.7 0.6 2.4	-	-	-
20. Final domestic demand	108.1 0.5	108.4 0.3	108.6 0.2	108.8 0.2	109.6 0.7	-	-	-

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Nonprofit institutions serving households.

** Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO GROSS DOMESTIC PRODUCT, INCOME-BASED

TABLE 7

Millions of dollars

	2009	2010	2011	2012
1. Compensation of employees (domestic basis)	324,519 -0.6	336,520 3.7	351,225 4.4	362,241 3.1
2. Gross operating surplus	130,325 -6.8	142,767 9.5	155,343 8.8	158,222 1.9
3. Net operating surplus: corporations	57,315 -17.9	70,693 23.3	80,691 14.1	79,089 -2.0
4. Consumption of fixed capital: corporations	53,439 3.6	51,654 -3.3	53,014 2.6	56,264 6.1
5. Consumption of fixed capital: government and nonprofit institutions*	19,571 6.5	20,420 4.3	21,637 6.0	22,870 5.7
6. Gross mixed income	71,215 1.1	73,744 3.6	75,593 2.5	77,847 3.0
7. Net mixed income	53,542 0.2	55,515 3.7	56,688 2.1	58,309 2.9
8. Consumption of fixed capital: unincorporated businesses	17,673 4.0	18,229 3.1	18,905 3.7	19,538 3.3
9. Taxes less subsidies	68,325 0.9	70,956 3.9	72,706 2.5	75,823 4.3
10. Statistical discrepancy	261	1,121	258	765
11. Gross Domestic Product at market prices	594,644 -1.6	625,108 5.1	655,125 4.8	674,899 3.0

Notes: Per cent change from previous year is given on the second line.

* Nonprofit institutions serving households.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED

TABLE 8

Millions of dollars

	2009	2010	2011	2012
1. Final consumption expenditure on goods and services	481,446 1.9	504,738 4.8	525,879 4.2	538,707 2.4
2. Household consumption expenditure	338,048 0.1	355,765 5.2	370,786 4.2	380,205 2.5
3. Durable goods	40,742 -3.9	43,051 5.7	43,411 0.8	43,858 1.0
4. Semi-durable	25,005 -2.3	25,980 3.9	26,513 2.1	26,775 1.0
5. Non-durable	81,212 -1.2	85,681 5.5	91,160 6.4	93,230 2.3
6. Services	191,089 1.9	201,054 5.2	209,702 4.3	216,343 3.2
7. *Nonprofit institutions' final consumption expenditure	9,660 1.3	9,681 0.2	9,942 2.7	10,306 3.7
8. Government current expenditure	133,738 6.7	139,292 4.2	145,151 4.2	148,196 2.1
9. Total gross fixed capital formation	116,010 -4.8	126,032 8.6	132,220 4.9	139,281 5.3
10. Business gross fixed capital formation	89,029 -9.2	93,439 5.0	102,403 9.6	109,677 7.1
11. Residential structures	37,743 -4.3	41,482 9.9	44,750 7.9	49,908 11.5
12. Non-residential structures	15,579 -5.6	16,086 3.3	17,861 11.0	18,391 3.0
13. Machinery and equipment	23,221 -18.3	22,548 -2.9	25,884 14.8	27,474 6.1
14. Intellectual property products	12,486 -9.0	13,322 6.7	13,908 4.4	13,903 -0.0
15. *Nonprofit institutions' gross fixed capital formation	786 -26.2	690 -12.1	840 21.6	772 -8.1
16. Government capital expenditure	26,196 15.4	31,903 21.8	28,977 -9.2	28,832 -0.5
17. Exports of goods and services	284,680 -13.7	309,085 8.6	337,140 9.1	351,528 4.3
18. Imports of goods and services	285,444 -12.5	314,418 10.2	343,230 9.2	357,336 4.1
19. Business investment in inventories	-1,788	791	3,375	3,483
20. Nonfarm	-1,590	796	3,248	3,650
21. Farm	-198	-5	126	-166
22. Statistical discrepancy	-261	-1,121	-258	-765
23. Gross Domestic Product at market prices	594,644 -1.6	625,108 5.1	655,125 4.8	674,899 3.0
24. Final domestic demand	597,457 0.5	630,770 5.6	658,099 4.3	677,988 3.0

Note: Per cent change from previous year is given on the second line.

* Nonprofit institutions serving households.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO REAL GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED

TABLE 9

Millions of chained (2007) dollars

	2009	2010	2011	2012
1. Final consumption expenditure on goods and services	467,806 0.9	483,263 3.3	492,392 1.9	498,906 1.3
2. Household consumption expenditure	332,229 -0.1	344,307 3.6	352,246 2.3	357,017 1.4
3. Durable goods	43,308 -3.2	45,168 4.3	45,834 1.5	46,330 1.1
4. Semi-durable	25,472 -3.3	26,636 4.6	27,367 2.7	28,221 3.1
5. Non-durable	79,388 0.5	81,372 2.5	82,493 1.4	82,776 0.3
6. Services	184,119 0.7	191,233 3.9	196,633 2.8	199,839 1.6
7. *Nonprofit institutions' final consumption expenditure	9,612 2.4	9,605 -0.1	10,019 4.3	10,185 1.7
8. Government current expenditure	125,773 3.2	129,163 2.7	130,003 0.7	131,587 1.2
9. Total gross fixed capital formation	111,141 -6.8	121,141 9.0	124,721 3.0	127,978 2.6
10. Business gross fixed capital formation	86,023 -12.0	90,983 5.8	98,085 7.8	102,151 4.1
11. Residential structures	35,818 -6.6	38,328 7.0	39,809 3.9	42,486 6.7
12. Non-residential structures	14,559 -5.6	14,759 1.4	15,939 8.0	16,001 0.4
13. Machinery and equipment	21,885 -22.6	23,567 7.7	27,689 17.5	29,008 4.8
14. Intellectual property products	11,775 -11.6	12,494 6.1	12,898 3.2	12,823 -0.6
15. *Nonprofit institutions' gross fixed capital formation	757 -24.4	678 -10.5	814 20.0	746 -8.4
16. Government capital expenditure	25,732 16.7	31,059 20.7	27,517 -11.4	26,824 -2.5
17. Exports of goods and services	277,072 -12.6	301,773 8.9	320,080 6.1	334,197 4.4
18. Imports of goods and services	273,462 -10.9	305,841 11.8	328,361 7.4	342,442 4.3
19. Business investment in inventories	-1,079	1,111	2,719	2,748
20. Nonfarm	-960	1,196	2,768	2,795
21. Farm	-119	-84	-49	-47
22. Statistical discrepancy	-257	-1,060	-238	-697
23. Gross Domestic Product at market prices	575,347 -3.5	594,202 3.3	604,974 1.8	614,310 1.5
24. Final domestic demand	577,126 -0.7	602,561 4.4	615,219 2.1	624,939 1.6

Note: Per cent change from previous year is given on the second line.

* Nonprofit institutions serving households.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

SOURCES AND DISPOSITION OF ONTARIO HOUSEHOLD INCOME

TABLE 10

Millions of dollars

	2009	2010	2011	2012
1. Compensation of employees (national basis)	319,738 -0.7	331,564 3.7	345,938 4.3	356,689 3.1
2. Plus: net mixed income	53,542 0.2	55,515 3.7	56,688 2.1	58,309 2.9
3. Non-farm	25,863 -1.3	27,085 4.7	27,755 2.5	28,664 3.3
4. Farm	392 -33.4	624 59.1	684 9.8	664 -3.0
5. Rental income of households	27,287 2.5	27,807 1.9	28,248 1.6	28,981 2.6
6. Plus: Net property income	37,580 2.0	36,607 -2.6	39,013 6.6	40,949 5.0
7. Equals: Primary household income	410,859 -0.3	423,685 3.1	441,639 4.2	455,947 3.2
8. Plus: Current transfers received	59,406 11.7	64,895 9.2	64,898 0.0	66,796 2.9
9. Deduct: Current transfers paid	110,383 -4.5	112,313 1.7	118,792 5.8	125,249 5.4
10. Equals: Household disposable income	359,882 2.9	376,267 4.6	387,746 3.1	397,493 2.5
11. Deduct: Household final consumption expenditure	338,048 0.1	355,765 5.2	370,786 4.2	380,205 2.5
12. Equals: Household net saving	21,834 80.8	20,502 -6.1	16,960 -17.3	17,288 1.9
13. Household saving rate (percent)	6.1	5.4	4.4	4.3
14. Population (thousands)	13,069 1.1	13,224 1.2	13,366 1.1	13,506 1.0
15. Household disposable income per capita (dollars)	27,537 1.8	28,454 3.3	29,009 2.0	29,431 1.5

Notes: Per cent change from previous year is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO TRADE**TABLE 11***Millions of dollars*

	2009	2010	2011	2012
1. Exports of goods and services	284,680	309,085	337,140	351,528
	-13.7	8.6	9.1	4.3
2. <i>International</i>	177,527	194,849	215,398	227,707
	-18.6	9.8	10.5	5.7
3. <i>Interprovincial</i>	107,153	114,236	121,742	123,821
	-4.1	6.6	6.6	1.7
4. Imports of goods and services	285,444	314,418	343,230	357,336
	-12.5	10.2	9.2	4.1
5. <i>International</i>	202,750	225,318	247,111	257,060
	-15.4	11.1	9.7	4.0
6. <i>Interprovincial</i>	82,694	89,100	96,119	100,276
	-4.6	7.7	7.9	4.3
7. Trade balance	-763	-5,333	-6,090	-5,808

Note: Per cent change from previous year is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO IMPLICIT PRICE INDEXES, GROSS DOMESTIC PRODUCT

TABLE 12

Using chained (2007) dollars

	2009	2010	2011	2012
1. Final consumption expenditure on goods and services	102.9	104.4	106.8	108.0
	1.0	1.5	2.3	1.1
2. Household consumption expenditure	101.8	103.3	105.3	106.5
	0.2	1.5	1.9	1.2
3. Durable goods	94.1	95.3	94.7	94.7
	-0.7	1.3	-0.6	-0.1
4. Semi-durable	98.2	97.5	96.9	94.9
	1.0	-0.6	-0.7	-2.1
5. Non-durable	102.3	105.3	110.5	112.6
	-1.7	2.9	5.0	1.9
6. Services	103.8	105.1	106.6	108.3
	1.2	1.3	1.4	1.5
7. *Nonprofit institutions' final consumption expenditure	100.5	100.8	99.2	101.2
	-1.1	0.3	-1.6	2.0
8. Government current expenditure	106.4	107.9	111.7	112.6
	3.4	1.4	3.5	0.9
9. Total gross fixed capital formation	104.4	104.0	106.0	108.8
	2.1	-0.4	1.9	2.7
10. Business gross fixed capital formation	103.5	102.7	104.4	107.4
	3.1	-0.8	1.6	2.9
11. Residential structures	105.3	108.3	112.3	117.5
	2.4	2.8	3.8	4.6
12. Non-residential structures	107.0	109.0	112.0	114.9
	-0.1	1.8	2.8	2.6
13. Machinery and equipment	106.0	95.9	93.4	94.7
	5.6	-9.5	-2.6	1.3
14. Intellectual property products	106.1	106.6	107.8	108.4
	2.9	0.5	1.1	0.6
15. *Nonprofit institutions' gross fixed capital formation	103.8	101.8	103.2	103.5
	-2.4	-1.9	1.4	0.3
16. Government capital expenditure	102.3	102.8	105.3	107.5
	-1.1	0.5	2.5	2.1
17. Exports of goods and services	102.8	102.4	105.3	105.2
	-1.3	-0.3	2.8	-0.1
18. Imports of goods and services	104.6	102.8	104.5	104.3
	-1.8	-1.7	1.7	-0.2
19. Gross Domestic Product at market prices	103.4	105.2	108.3	109.9
	2.0	1.8	2.9	1.5
20. Final domestic demand	103.5	104.7	107.0	108.5
	1.2	1.1	2.2	1.4

Note: Per cent change from previous year is given on the second line.

* Nonprofit institutions serving households.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY

TABLE 13

Seasonally adjusted data at annual rates, millions of chained (2007) dollars

	2010 I	2010 II	2010 III	2010 IV	2011 I	2011 II	2011 III	2011 IV
1. Goods Producing Industries	125,520	127,784	128,991	130,473	129,724	128,838	131,297	131,958
	3.0	1.8	0.9	1.1	-0.6	-0.7	1.9	0.5
2. Primary	9,713	10,316	11,223	11,663	11,709	11,713	12,079	11,855
	7.2	6.2	8.8	3.9	0.4	0.0	3.1	-1.9
3. Agriculture, Forestry, Fishing & Hunting	4,735	4,819	4,858	4,851	4,834	4,805	4,908	4,876
	1.6	1.8	0.8	-0.1	-0.4	-0.6	2.1	-0.6
4. Mining	4,962	5,486	6,362	6,814	6,879	6,913	7,177	6,984
	13.3	10.6	16.0	7.1	0.9	0.5	3.8	-2.7
5. Utilities	11,039	10,526	11,075	11,137	11,002	11,358	11,148	10,863
	-0.8	-4.6	5.2	0.6	-1.2	3.2	-1.8	-2.6
6. Electric Power	8,490	7,880	8,239	8,246	8,027	8,445	8,331	8,082
	-0.2	-7.2	4.6	0.1	-2.6	5.2	-1.4	-3.0
7. Natural Gas, Water and Other	2,539	2,638	2,827	2,883	2,965	2,903	2,807	2,770
	-2.9	3.9	7.2	2.0	2.9	-2.1	-3.3	-1.3
8. Construction	33,476	32,941	32,221	32,527	31,653	32,389	33,082	33,166
	1.5	-1.6	-2.2	0.9	-2.7	2.3	2.1	0.3
9. Residential Buildings	12,622	12,378	11,904	12,170	11,355	12,550	13,261	13,619
	3.1	-1.9	-3.8	2.2	-6.7	10.5	5.7	2.7
10. Non-Residential Buildings and Engineering	20,858	20,539	20,264	20,276	20,243	19,805	19,808	19,556
	0.4	-1.5	-1.3	0.1	-0.2	-2.2	0.0	-1.3
11. Manufacturing	70,337	73,192	73,821	74,650	74,838	72,831	74,403	75,459
	4.1	4.1	0.9	1.1	0.3	-2.7	2.2	1.4
12. Food, Beverage, & Tobacco Products	11,237	11,412	11,356	11,295	11,262	11,033	10,957	10,737
	1.7	1.6	-0.5	-0.5	-0.3	-2.0	-0.7	-2.0
13. Textile, Clothing, & Leather Products	1,089	1,138	1,081	1,107	1,079	1,063	1,097	1,108
	7.3	4.5	-5.0	2.3	-2.5	-1.4	3.1	1.0
14. Wood Products and Furniture	2,899	3,143	3,036	3,146	3,142	3,031	2,900	2,928
	5.1	8.4	-3.4	3.6	-0.1	-3.6	-4.3	1.0
15. Paper Products and Printing	4,787	4,833	4,811	4,900	4,957	4,839	4,723	4,599
	-0.0	1.0	-0.5	1.8	1.2	-2.4	-2.4	-2.6
16. Chemical and Petroleum Products	7,648	7,738	7,737	7,609	7,494	7,359	7,747	7,556
	5.8	1.2	-0.0	-1.7	-1.5	-1.8	5.3	-2.5
17. Plastic and Rubber Products	3,856	3,957	3,890	4,015	4,081	4,022	4,089	4,279
	-1.0	2.6	-1.7	3.2	1.6	-1.4	1.7	4.6
18. Primary Metal & Fabricated Metal Products	8,681	9,257	9,794	10,219	9,991	9,936	9,948	10,206
	11.5	6.6	5.8	4.3	-2.2	-0.5	0.1	2.6
19. Machinery	4,818	4,994	5,214	5,409	5,759	5,561	5,740	5,939
	5.6	3.7	4.4	3.7	6.5	-3.4	3.2	3.5
20. Electrical and Electronic Products	6,517	6,522	6,733	7,010	7,048	6,985	6,999	6,826
	1.4	0.1	3.2	4.1	0.5	-0.9	0.2	-2.5
21. Transportation Equipment	14,755	15,788	15,829	15,536	15,615	14,780	15,777	17,072
	3.6	7.0	0.3	-1.9	0.5	-5.3	6.7	8.2
22. Auto Industry (Vehicles & Parts)	11,901	12,809	12,546	11,939	12,364	11,274	11,877	12,921
	3.1	7.6	-2.0	-4.8	3.6	-8.8	5.4	8.8
23. Other Transportation Equipment	2,793	2,961	3,313	3,678	3,298	3,513	3,876	4,099
	7.7	6.0	11.9	11.0	-10.4	6.5	10.3	5.7
24. Other Manufacturing	4,027	4,368	4,246	4,256	4,374	4,206	4,449	4,235
	6.7	8.5	-2.8	0.2	2.8	-3.8	5.8	-4.8

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.

Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY

TABLE 13

Seasonally adjusted data at annual rates, millions of chained (2007) dollars

	2010 I	2010 II	2010 III	2010 IV	2011 I	2011 II	2011 III	2011 IV
25. Services Producing Industries	423,309	426,775	429,207	434,161	435,497	433,794	436,995	437,611
	0.4	0.8	0.6	1.2	0.3	-0.4	0.7	0.1
26. Wholesale Trade	33,998	34,326	34,463	35,248	35,693	35,071	35,716	34,999
	-0.7	1.0	0.4	2.3	1.3	-1.7	1.8	-2.0
27. Retail Trade	29,814	30,156	30,467	31,036	30,998	30,828	30,886	31,172
	2.5	1.1	1.0	1.9	-0.1	-0.5	0.2	0.9
28. Transportation and Warehousing	20,245	20,824	21,348	21,938	22,098	21,654	21,691	21,346
	3.0	2.9	2.5	2.8	0.7	-2.0	0.2	-1.6
29. Information & Culture (including Telecommunications)	21,452	21,567	21,471	21,509	21,477	21,408	21,857	22,541
	-0.1	0.5	-0.4	0.2	-0.2	-0.3	2.1	3.1
30. Finance and Insurance	49,051	50,130	50,330	51,184	51,364	50,580	51,124	51,206
	0.5	2.2	0.4	1.7	0.4	-1.5	1.1	0.2
31. Real Estate, Rental & Leasing	73,002	72,999	72,829	74,130	74,661	74,827	75,227	75,371
	-0.1	-0.0	-0.2	1.8	0.7	0.2	0.5	0.2
32. Professional and Administrative Services	51,542	52,168	52,660	52,865	52,982	52,980	53,229	53,428
	-0.8	1.2	0.9	0.4	0.2	-0.0	0.5	0.4
33. Management of Companies and Enterprises	4,541	4,629	4,743	4,868	4,795	4,759	4,711	4,543
	-1.0	1.9	2.5	2.6	-1.5	-0.7	-1.0	-3.6
34. Education	32,492	32,522	32,794	32,765	32,782	32,555	32,818	32,842
	0.5	0.1	0.8	-0.1	0.1	-0.7	0.8	0.1
35. Health Care and Social Services	38,741	38,991	39,236	39,473	39,618	39,673	39,933	40,198
	0.7	0.6	0.6	0.6	0.4	0.1	0.7	0.7
36. Arts, Entertainment & Recreation	4,822	4,651	4,544	4,490	4,445	4,532	4,582	4,669
	2.0	-3.6	-2.3	-1.2	-1.0	2.0	1.1	1.9
37. Accommodation and Food	10,636	10,669	10,634	10,770	10,793	11,014	11,106	11,203
	2.2	0.3	-0.3	1.3	0.2	2.0	0.8	0.9
38. Other Services	11,372	11,465	11,609	11,727	11,710	11,874	11,744	11,737
	0.7	0.8	1.3	1.0	-0.1	1.4	-1.1	-0.1
39. Public Administration	41,483	41,584	42,019	42,122	42,042	42,003	42,337	42,325
	0.4	0.2	1.0	0.2	-0.2	-0.1	0.8	-0.0
40. Total Production	549,334	555,089	558,431	564,598	565,382	562,887	568,665	570,033
	1.0	1.0	0.6	1.1	0.1	-0.4	1.0	0.2
	* 4.0	4.3	2.4	4.5	0.6	-1.8	4.2	1.0

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.

Per cent change from previous quarter at quarterly rates is given on the second line.

* Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY

TABLE 13

Seasonally adjusted data at annual rates, millions of chained (2007) dollars

	2012 I	2012 II	2012 III	2012 IV	2013 I	2013 II	2013 III	2013 IV
1. Goods Producing Industries	131,880	133,218	131,290	130,652	130,881	-	-	-
	-0.1	1.0	-1.4	-0.5	0.2	-	-	-
2. Primary	11,331	11,550	10,986	10,978	11,412	-	-	-
	-4.4	1.9	-4.9	-0.1	4.0	-	-	-
3. Agriculture, Forestry, Fishing & Hunting	4,719	4,802	4,700	4,665	4,625	-	-	-
	-3.2	1.7	-2.1	-0.8	-0.9	-	-	-
4. Mining	6,614	6,746	6,279	6,302	6,776	-	-	-
	-5.3	2.0	-6.9	0.4	7.5	-	-	-
5. Utilities	10,712	11,181	10,750	11,348	11,235	-	-	-
	-1.4	4.4	-3.9	5.6	-1.0	-	-	-
6. Electric Power	7,954	8,388	7,921	8,603	8,379	-	-	-
	-1.6	5.5	-5.6	8.6	-2.6	-	-	-
7. Natural Gas, Water and Other	2,749	2,784	2,820	2,736	2,847	-	-	-
	-0.8	1.3	1.3	-3.0	4.1	-	-	-
8. Construction	33,562	32,723	32,279	32,678	32,936	-	-	-
	1.2	-2.5	-1.4	1.2	0.8	-	-	-
9. Residential Buildings	13,989	13,531	13,284	13,551	13,873	-	-	-
	2.7	-3.3	-1.8	2.0	2.4	-	-	-
10. Non-Residential Buildings and Engineering	19,607	19,252	19,079	19,236	19,172	-	-	-
	0.3	-1.8	-0.9	0.8	-0.3	-	-	-
11. Manufacturing	75,671	77,167	76,700	75,089	74,738	-	-	-
	0.3	2.0	-0.6	-2.1	-0.5	-	-	-
12. Food, Beverage, & Tobacco Products	10,809	10,978	11,344	11,136	11,588	-	-	-
	0.7	1.6	3.3	-1.8	4.1	-	-	-
13. Textile, Clothing, & Leather Products	1,083	1,080	1,029	955	900	-	-	-
	-2.3	-0.3	-4.7	-7.3	-5.8	-	-	-
14. Wood Products and Furniture	2,996	3,087	3,081	3,058	3,113	-	-	-
	2.3	3.1	-0.2	-0.7	1.8	-	-	-
15. Paper Products and Printing	4,710	4,826	4,815	5,060	4,933	-	-	-
	2.4	2.5	-0.2	5.1	-2.5	-	-	-
16. Chemical and Petroleum Products	7,769	7,887	7,709	7,740	7,737	-	-	-
	2.8	1.5	-2.3	0.4	-0.0	-	-	-
17. Plastic and Rubber Products	4,344	4,376	4,418	4,227	4,376	-	-	-
	1.5	0.7	1.0	-4.3	3.5	-	-	-
18. Primary Metal & Fabricated Metal Products	10,159	10,314	10,443	10,098	10,124	-	-	-
	-0.5	1.5	1.3	-3.3	0.2	-	-	-
19. Machinery	6,005	6,264	5,880	5,922	6,029	-	-	-
	1.1	4.3	-6.1	0.7	1.8	-	-	-
20. Electrical and Electronic Products	6,278	6,221	6,000	5,654	5,693	-	-	-
	-8.0	-0.9	-3.5	-5.8	0.7	-	-	-
21. Transportation Equipment	17,397	18,032	17,892	17,211	16,275	-	-	-
	1.9	3.6	-0.8	-3.8	-5.4	-	-	-
22. Auto Industry (Vehicles & Parts)	13,735	14,312	14,391	13,886	13,132	-	-	-
	6.3	4.2	0.6	-3.5	-5.4	-	-	-
23. Other Transportation Equipment	3,628	3,704	3,506	3,351	3,168	-	-	-
	-11.5	2.1	-5.4	-4.4	-5.5	-	-	-
24. Other Manufacturing	4,176	4,188	4,201	4,169	4,112	-	-	-
	-1.4	0.3	0.3	-0.8	-1.4	-	-	-

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.

Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY

TABLE 13

Seasonally adjusted data at annual rates, millions of chained (2007) dollars

	2012 I	2012 II	2012 III	2012 IV	2013 I	2013 II	2013 III	2013 IV
25. Services Producing Industries	439,856 0.5	441,390 0.3	443,794 0.5	444,524 0.2	445,732 0.3	-	-	-
26. Wholesale Trade	35,425 1.2	35,634 0.6	35,919 0.8	36,089 0.5	35,710 -1.0	-	-	-
27. Retail Trade	31,319 0.5	31,086 -0.7	31,218 0.4	31,207 -0.0	31,222 0.0	-	-	-
28. Transportation and Warehousing	21,630 1.3	22,007 1.7	22,763 3.4	23,003 1.1	22,766 -1.0	-	-	-
29. Information & Culture (including Telecommunications)	22,350 -0.8	22,294 -0.2	22,157 -0.6	21,886 -1.2	21,911 0.1	-	-	-
30. Finance and Insurance	51,522 0.6	51,466 -0.1	51,984 1.0	52,161 0.3	52,472 0.6	-	-	-
31. Real Estate, Rental & Leasing	75,993 0.8	76,783 1.0	77,273 0.6	77,880 0.8	78,317 0.6	-	-	-
32. Professional and Administrative Services	53,782 0.7	53,889 0.2	53,875 -0.0	54,017 0.3	54,167 0.3	-	-	-
33. Management of Companies and Enterprises	4,665 2.7	4,835 3.6	4,838 0.1	4,944 2.2	5,030 1.7	-	-	-
34. Education	32,877 0.1	33,205 1.0	33,294 0.3	33,177 -0.4	33,467 0.9	-	-	-
35. Health Care and Social Services	40,302 0.3	40,488 0.5	40,787 0.7	40,675 -0.3	40,748 0.2	-	-	-
36. Arts, Entertainment & Recreation	4,680 0.2	4,581 -2.1	4,541 -0.9	4,272 -5.9	4,526 5.9	-	-	-
37. Accommodation and Food	11,284 0.7	11,211 -0.6	11,324 1.0	11,415 0.8	11,433 0.1	-	-	-
38. Other Services	11,809 0.6	11,769 -0.3	11,815 0.4	11,885 0.6	12,003 1.0	-	-	-
39. Public Administration	42,195 -0.3	42,129 -0.2	42,004 -0.3	41,922 -0.2	41,970 0.1	-	-	-
40. Total Production	572,141 0.4 * 1.5	574,952 0.5 2.0	575,374 0.1 0.3	575,407 0.0 0.0	576,844 0.2 1.0	-	-	-

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.

Per cent change from previous quarter at quarterly rates is given on the second line.

* Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY

TABLE 14

Millions of chained (2007) dollars

	2009	2010	2011	2012
1. Goods Producing Industries	120,323 -11.5	128,192 6.5	130,454 1.8	131,760 1.0
2. Primary	10,255 -21.6	10,729 4.6	11,839 10.3	11,211 -5.3
3. Agriculture, Forestry, Fishing & Hunting	4,516 -4.3	4,816 6.6	4,856 0.8	4,722 -2.8
4. Mining	5,724 -31.6	5,906 3.2	6,988 18.3	6,485 -7.2
5. Utilities	10,843 -1.7	10,944 0.9	11,092 1.4	10,998 -0.9
6. Electric Power	8,157 -2.2	8,214 0.7	8,221 0.1	8,216 -0.1
7. Natural Gas, Water and Other	2,678 -0.3	2,722 1.6	2,861 5.1	2,772 -3.1
8. Construction	30,847 1.9	32,791 6.3	32,572 -0.7	32,811 0.7
9. Residential Buildings	11,610 -5.0	12,269 5.7	12,696 3.5	13,589 7.0
10. Non-Residential Buildings and Engineering	19,265 6.6	20,484 6.3	19,853 -3.1	19,294 -2.8
11. Manufacturing	67,715 -17.0	73,000 7.8	74,383 1.9	76,157 2.4
12. Food, Beverage, & Tobacco Products	11,435 -2.5	11,325 -1.0	10,997 -2.9	11,067 0.6
13. Textile, Clothing, & Leather Products	970 -12.3	1,104 13.8	1,087 -1.5	1,037 -4.6
14. Wood Products and Furniture	2,890 -24.2	3,056 5.7	3,000 -1.8	3,056 1.8
15. Paper Products and Printing	4,940 -16.6	4,833 -2.2	4,780 -1.1	4,853 1.5
16. Chemical and Petroleum Products	7,510 -7.2	7,683 2.3	7,539 -1.9	7,776 3.2
17. Plastic and Rubber Products	3,609 -21.2	3,930 8.9	4,117 4.8	4,341 5.4
18. Primary Metal & Fabricated Metal Products	8,258 -31.2	9,488 14.9	10,020 5.6	10,254 2.3
19. Machinery	4,672 -22.8	5,109 9.3	5,750 12.6	6,018 4.7
20. Electrical and Electronic Products	6,586 -2.9	6,695 1.7	6,965 4.0	6,038 -13.3
21. Transportation Equipment	12,861 -24.4	15,477 20.3	15,811 2.2	17,633 11.5
22. Auto Industry (Vehicles & Parts)	9,607 -29.8	12,299 28.0	12,109 -1.5	14,081 16.3
23. Other Transportation Equipment	3,173 -3.7	3,186 0.4	3,697 16.0	3,547 -4.0
24. Other Manufacturing	3,881 -12.9	4,224 8.9	4,316 2.2	4,184 -3.1

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.

Per cent change from previous year is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY

TABLE 14

Millions of chained (2007) dollars

	2009	2010	2011	2012
25. Services Producing Industries	417,168 -0.7	428,363 2.7	435,974 1.8	442,391 1.5
26. Wholesale Trade	31,814 -6.8	34,509 8.5	35,370 2.5	35,767 1.1
27. Retail Trade	29,278 -3.5	30,368 3.7	30,971 2.0	31,207 0.8
28. Transportation and Warehousing	20,125 -7.0	21,089 4.8	21,697 2.9	22,351 3.0
29. Information & Culture (including Telecommunications)	21,178 1.4	21,500 1.5	21,821 1.5	22,172 1.6
30. Finance and Insurance	49,196 -2.2	50,174 2.0	51,069 1.8	51,783 1.4
31. Real Estate, Rental & Leasing	71,725 2.4	73,240 2.1	75,022 2.4	76,983 2.6
32. Professional and Administrative Services	52,074 -3.2	52,309 0.5	53,155 1.6	53,891 1.4
33. Management of Companies and Enterprises	4,605 -1.9	4,695 1.9	4,702 0.1	4,821 2.5
34. Education	31,771 1.7	32,643 2.7	32,749 0.3	33,138 1.2
35. Health Care and Social Services	38,261 2.3	39,110 2.2	39,856 1.9	40,563 1.8
36. Arts, Entertainment & Recreation	4,636 1.2	4,627 -0.2	4,557 -1.5	4,519 -0.8
37. Accommodation and Food	10,363 0.9	10,677 3.0	11,029 3.3	11,309 2.5
38. Other Services	11,370 -1.1	11,543 1.5	11,766 1.9	11,820 0.5
39. Public Administration	40,681 2.9	41,802 2.8	42,177 0.9	42,062 -0.3
40. Total Production	537,823 -3.3	556,863 3.5	566,741 1.8	574,469 1.4

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.

Per cent change from previous year is given on the second line.

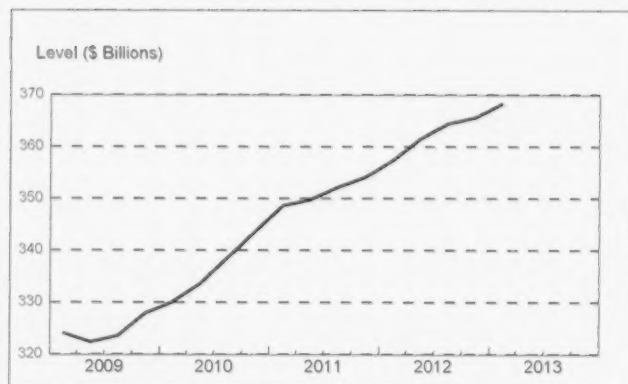
Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

Analytical Tables and Charts

**Compensation of employees (domestic basis),
Millions of dollars**

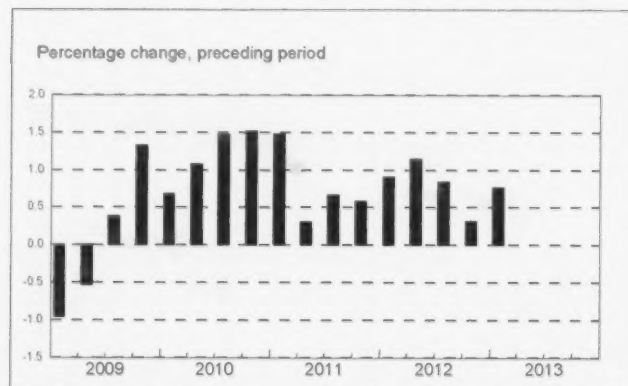
Level

	I	II	III	IV	Annual
2008	323,855	327,344	328,092	327,246	326,634
2009	324,124	322,401	323,628	327,923	324,519
2010	330,139	333,674	338,573	343,695	336,520
2011	348,758	349,819	352,144	354,178	351,225
2012	357,394	361,467	364,480	365,625	362,241
2013	368,410	...	...	...	...



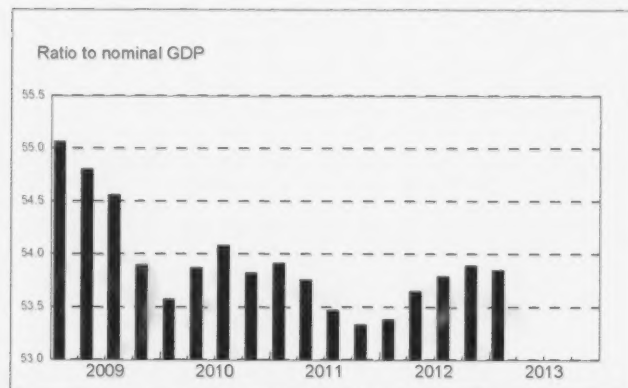
Percentage change, preceding period

	I	II	III	IV	Annual
2008	1.0	1.1	0.2	-0.3	3.0
2009	-1.0	-0.5	0.4	1.3	-0.6
2010	0.7	1.1	1.5	1.5	3.7
2011	1.5	0.3	0.7	0.6	4.4
2012	0.9	1.1	0.8	0.3	3.1
2013	0.8	...	...	...	...



Ratio to nominal GDP

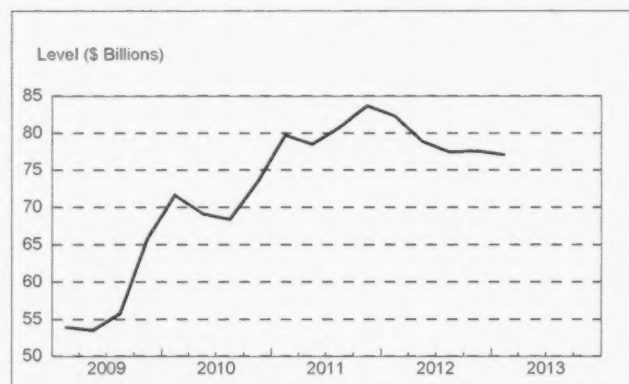
	I	II	III	IV	Annual
2008	53.6	53.7	53.7	55.3	54.1
2009	55.1	54.8	54.6	53.9	54.6
2010	53.6	53.9	54.1	53.8	53.8
2011	53.9	53.8	53.5	53.3	53.6
2012	53.4	53.6	53.8	53.9	53.7
2013	53.8	...	...	...	...



Net Operating Surplus for Corporations, Millions of dollars

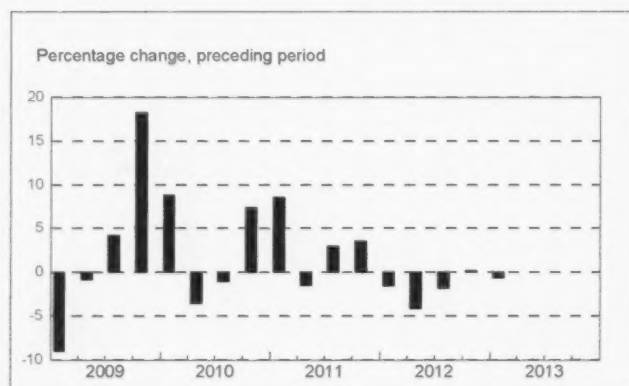
Level

	I	II	III	IV	Annual
2008	72,947	73,664	73,210	59,310	69,783
2009	53,993	53,545	55,779	65,942	57,315
2010	71,727	69,168	68,427	73,450	70,693
2011	79,735	78,541	80,825	83,664	80,691
2012	82,368	78,920	77,476	77,590	79,089
2013	77,063	...	...	...	...



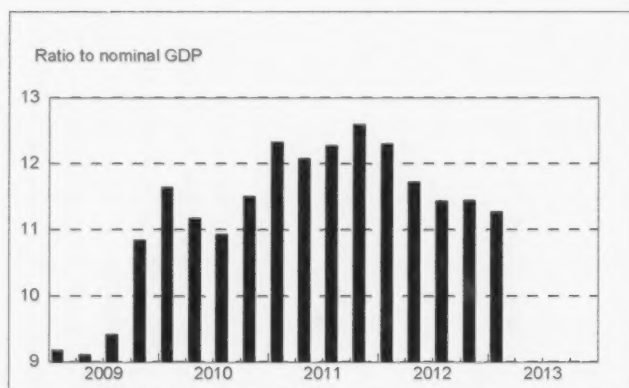
Percentage change, preceding period

	I	II	III	IV	Annual
2008	-3.4	1.0	-0.6	-19.0	-7.5
2009	-9.0	-0.8	4.2	18.2	-17.9
2010	8.8	-3.6	-1.1	7.3	23.3
2011	8.6	-1.5	2.9	3.5	14.1
2012	-1.5	-4.2	-1.8	0.1	-2.0
2013	-0.7	...	...	...	...



Ratio to nominal GDP

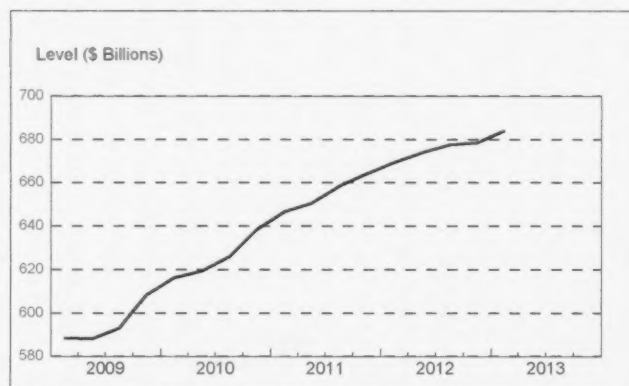
	I	II	III	IV	Annual
2008	12.1	12.1	12.0	10.0	11.5
2009	9.2	9.1	9.4	10.8	9.6
2010	11.6	11.2	10.9	11.5	11.3
2011	12.3	12.1	12.3	12.6	12.3
2012	12.3	11.7	11.4	11.4	11.7
2013	11.3	...	...	...	...



Gross Domestic Product, Millions of dollars

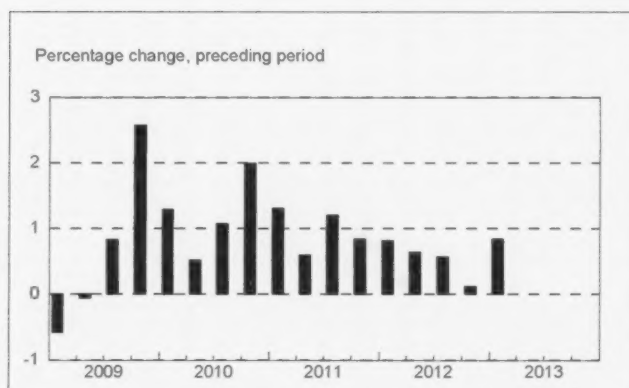
Level

	I	II	III	IV	Annual
2008	604,252	609,683	610,445	592,064	604,111
2009	588,641	588,317	593,187	608,434	594,644
2010	616,274	619,462	626,102	638,594	625,108
2011	646,940	650,800	658,610	664,150	655,125
2012	669,568	673,842	677,688	678,497	674,899
2013	684,169	...	...	...	...



Percentage change, preceding period

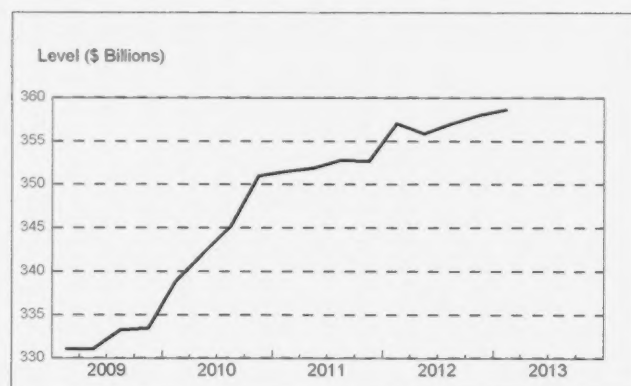
	I	II	III	IV	Annual
2008	-0.4	0.9	0.1	-3.0	1.0
2009	-0.6	-0.1	0.8	2.6	-1.6
2010	1.3	0.5	1.1	2.0	5.1
2011	1.3	0.6	1.2	0.8	4.8
2012	0.8	0.6	0.6	0.1	3.0
2013	0.8	...	...	...	...



Household expenditure on consumer goods and services, Millions of chained (2007) dollars

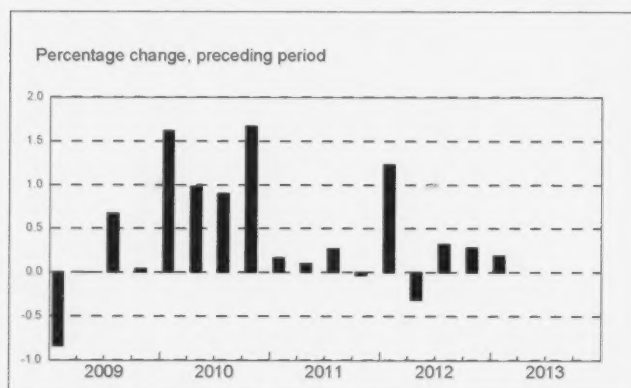
Level

	I	II	III	IV	Annual
2008	329,324	332,867	334,418	333,873	332,621
2009	331,074	331,081	333,310	333,451	332,229
2010	338,847	342,162	345,235	350,984	344,307
2011	351,551	351,894	352,831	352,708	352,246
2012	357,041	355,918	357,054	358,053	357,017
2013	358,721	...	...	...	...



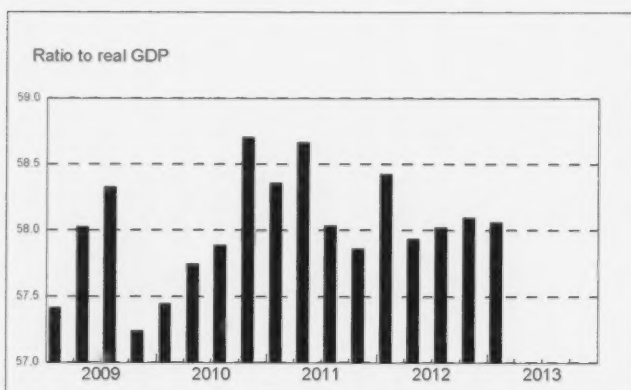
Percentage change, preceding period

	I	II	III	IV	Annual
2008	1.5	1.1	0.5	-0.2	2.6
2009	-0.8	0.0	0.7	0.0	-0.1
2010	1.6	1.0	0.9	1.7	3.6
2011	0.2	0.1	0.3	-0.0	2.3
2012	1.2	-0.3	0.3	0.3	1.4
2013	0.2	...	...	...	...



Ratio to real GDP

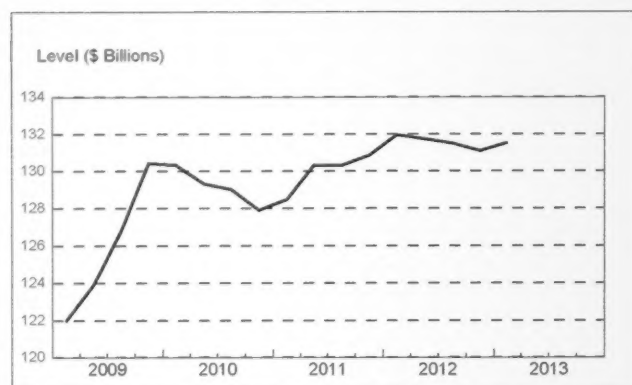
	I	II	III	IV	Annual
2008	54.9	55.3	55.9	57.0	55.8
2009	57.4	58.0	58.3	57.2	57.7
2010	57.4	57.7	57.9	58.7	57.9
2011	58.4	58.7	58.0	57.9	58.2
2012	58.4	57.9	58.0	58.1	58.1
2013	58.1	...	...	...	...



**Government expenditure on consumer goods and services,
Millions of chained (2007) dollars**

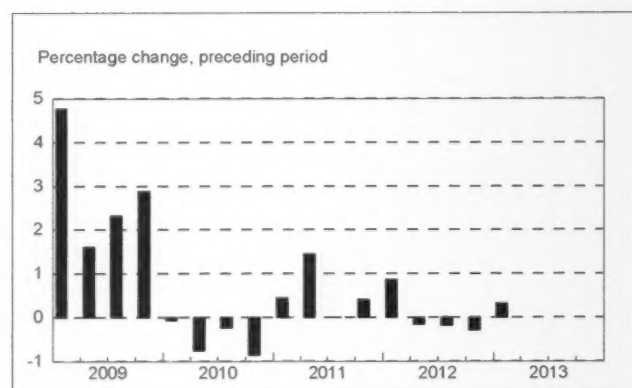
Level

	I	II	III	IV	Annual
2008	125,296	124,403	121,523	116,411	121,908
2009	121,964	123,914	126,784	130,429	125,773
2010	130,335	129,352	129,038	127,928	129,163
2011	128,485	130,341	130,333	130,854	130,003
2012	131,967	131,751	131,508	131,120	131,587
2013	131,521	...	...	...	...



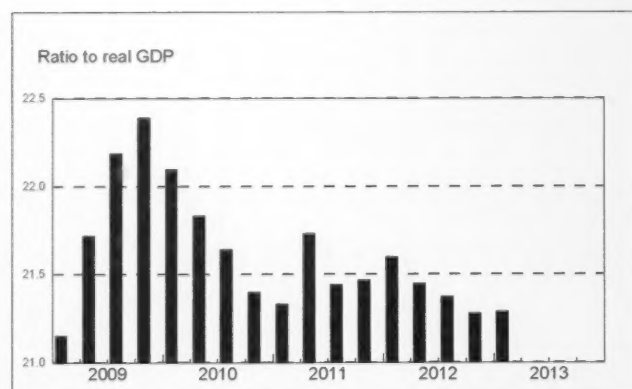
Percentage change, preceding period

	I	II	III	IV	Annual
2008	-0.5	-0.7	-2.3	-4.2	6.6
2009	4.8	1.6	2.3	2.9	3.2
2010	-0.1	-0.8	-0.2	-0.9	2.7
2011	0.4	1.4	-0.0	0.4	0.7
2012	0.9	-0.2	-0.2	-0.3	1.2
2013	0.3	...	...	...	...



Ratio to real GDP

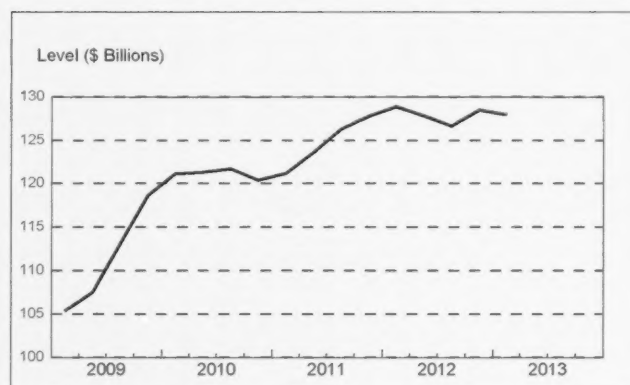
	I	II	III	IV	Annual
2008	20.9	20.7	20.3	19.9	20.4
2009	21.1	21.7	22.2	22.4	21.9
2010	22.1	21.8	21.6	21.4	21.7
2011	21.3	21.7	21.4	21.5	21.5
2012	21.6	21.4	21.4	21.3	21.4
2013	21.3	...	...	...	...



**Total gross fixed capital formation,
Millions of chained (2007) dollars**

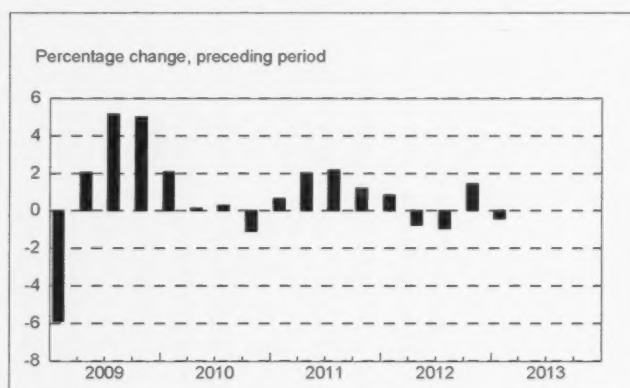
Level

	I	II	III	IV	Annual
2008	124,292	122,087	118,716	111,939	119,259
2009	105,351	107,494	113,029	118,689	111,141
2010	121,157	121,333	121,690	120,385	121,141
2011	121,167	123,609	126,304	127,804	124,721
2012	128,854	127,871	126,678	128,508	127,978
2013	127,976	...	...	...	...



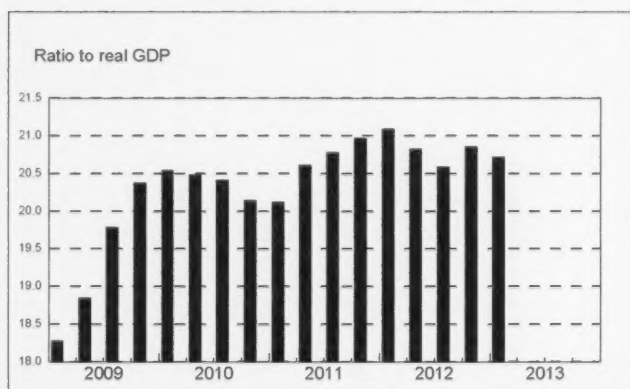
Percentage change, preceding period

	I	II	III	IV	Annual
2008	0.0	-1.8	-2.8	-5.7	1.3
2009	-5.9	2.0	5.1	5.0	-6.8
2010	2.1	0.1	0.3	-1.1	9.0
2011	0.6	2.0	2.2	1.2	3.0
2012	0.8	-0.8	-0.9	1.4	2.6
2013	-0.4	...	...	...	...



Ratio to real GDP

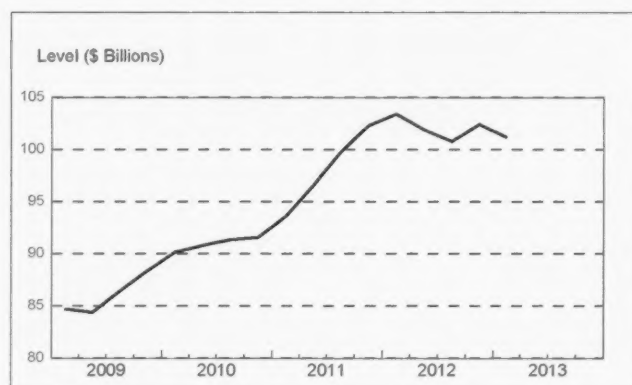
	I	II	III	IV	Annual
2008	20.7	20.3	19.8	19.1	20.0
2009	18.3	18.8	19.8	20.4	19.3
2010	20.5	20.5	20.4	20.1	20.4
2011	20.1	20.6	20.8	21.0	20.6
2012	21.1	20.8	20.6	20.9	20.8
2013	20.7	...	...	...	...



**Business gross fixed capital formation,
Millions of chained (2007) dollars**

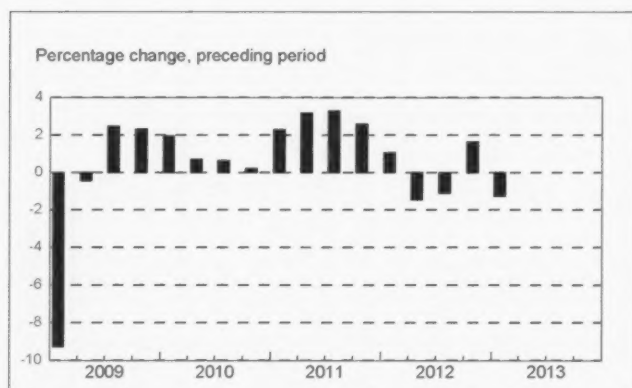
Level

	I	II	III	IV	Annual
2008	99,673	99,554	98,405	93,441	97,768
2009	84,760	84,395	86,474	88,464	86,023
2010	90,180	90,806	91,383	91,564	90,983
2011	93,646	96,603	99,767	102,325	98,085
2012	103,414	101,934	100,802	102,454	102,151
2013	101,179	...	...	...	...



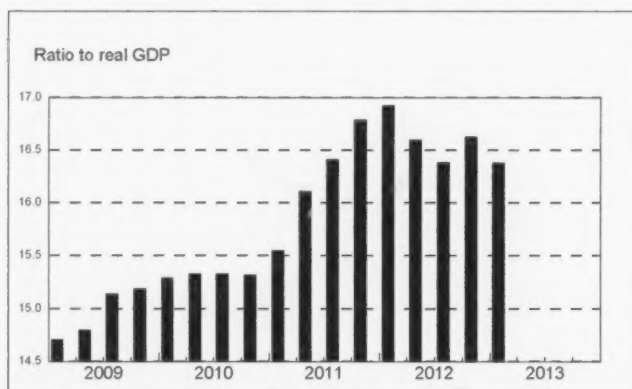
Percentage change, preceding period

	I	II	III	IV	Annual
2008	0.6	-0.1	-1.2	-5.0	3.5
2009	-9.3	-0.4	2.5	2.3	-12.0
2010	1.9	0.7	0.6	0.2	5.8
2011	2.3	3.2	3.3	2.6	7.8
2012	1.1	-1.4	-1.1	1.6	4.1
2013	-1.2	...	...	...	...



Ratio to real GDP

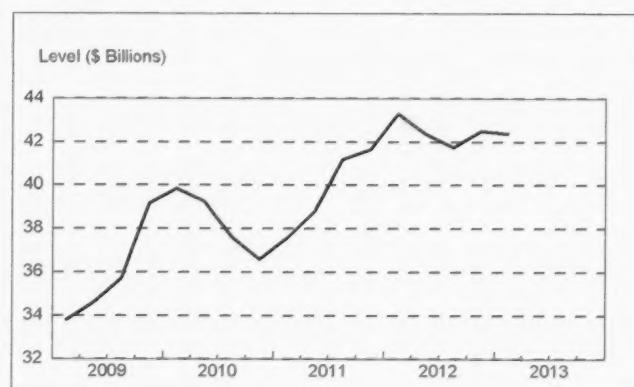
	I	II	III	IV	Annual
2008	16.6	16.5	16.4	16.0	16.4
2009	14.7	14.8	15.1	15.2	15.0
2010	15.3	15.3	15.3	15.3	15.3
2011	15.5	16.1	16.4	16.8	16.2
2012	16.9	16.6	16.4	16.6	16.6
2013	16.4	...	...	...	...



**Business gross fixed capital formation - Residential Structures,
Millions of chained (2007) dollars**

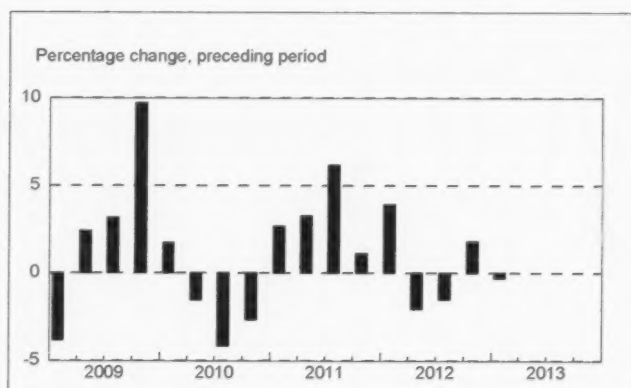
Level

	I	II	III	IV	Annual
2008	39,505	40,089	38,646	35,145	38,346
2009	33,793	34,605	35,703	39,170	35,818
2010	39,852	39,247	37,605	36,606	38,328
2011	37,580	38,804	41,196	41,658	39,809
2012	43,284	42,393	41,761	42,506	42,486
2013	42,379	...	...	...	...



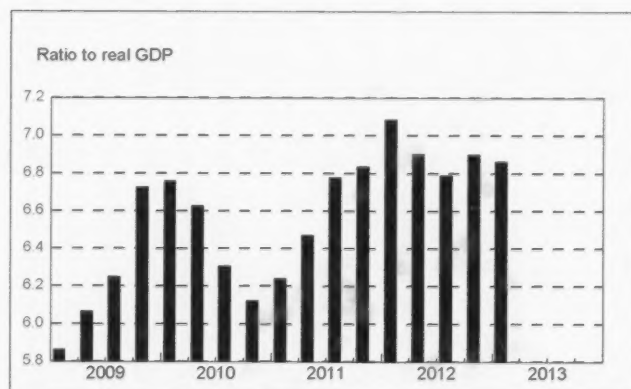
Percentage change, preceding period

	I	II	III	IV	Annual
2008	-3.3	1.5	-3.6	-9.1	-4.1
2009	-3.8	2.4	3.2	9.7	-6.6
2010	1.7	-1.5	-4.2	-2.7	7.0
2011	2.7	3.3	6.2	1.1	3.9
2012	3.9	-2.1	-1.5	1.8	6.7
2013	-0.3	...	...	...	...



Ratio to real GDP

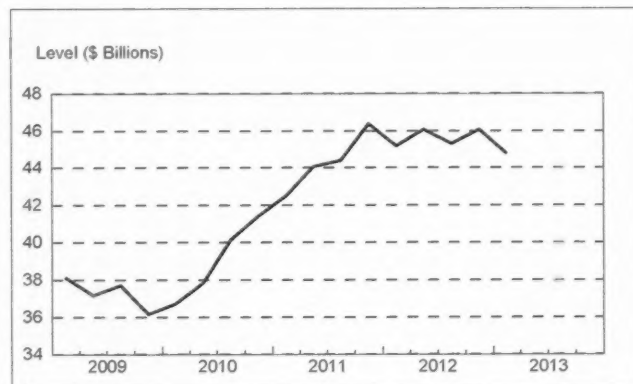
	I	II	III	IV	Annual
2008	6.6	6.7	6.5	6.0	6.4
2009	5.9	6.1	6.2	6.7	6.2
2010	6.8	6.6	6.3	6.1	6.5
2011	6.2	6.5	6.8	6.8	6.6
2012	7.1	6.9	6.8	6.9	6.9
2013	6.9	...	...	...	...



Business gross fixed capital formation - Plant and Equipment,
Millions of chained (2007) dollars

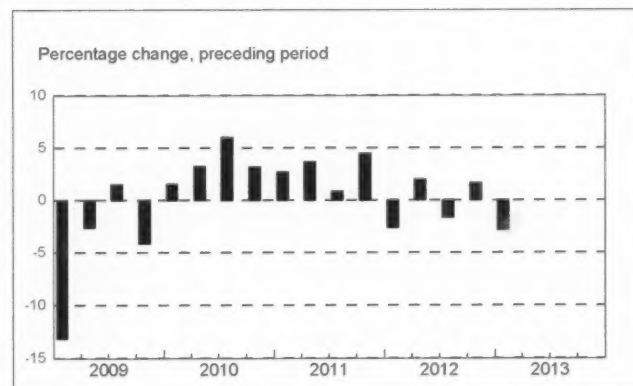
Level

	I	II	III	IV	Annual
2008	45,273	44,678	45,219	43,937	44,777
2009	38,157	37,161	37,710	36,165	37,298
2010	36,710	37,889	40,155	41,427	39,045
2011	42,523	44,064	44,417	46,399	44,351
2012	45,197	46,079	45,332	46,074	45,671
2013	44,777	...	...	...	...



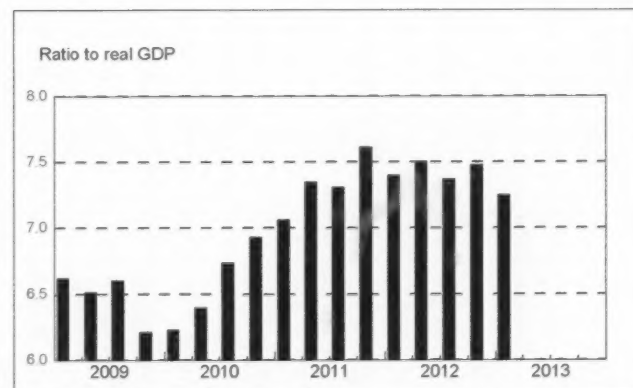
Percentage change, preceding period

	I	II	III	IV	Annual
2008	2.3	-1.3	1.2	-2.8	5.8
2009	-13.2	-2.6	1.5	-4.1	-16.7
2010	1.5	3.2	6.0	3.2	4.7
2011	2.6	3.6	0.8	4.5	13.6
2012	-2.6	2.0	-1.6	1.6	3.0
2013	-2.8	...	...	...	...



Ratio to real GDP

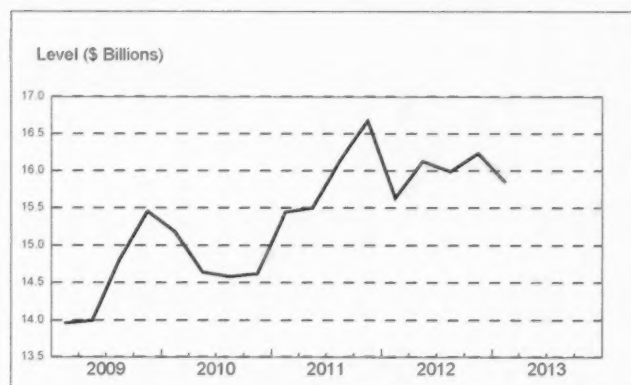
	I	II	III	IV	Annual
2008	7.5	7.4	7.6	7.5	7.5
2009	6.6	6.5	6.6	6.2	6.5
2010	6.2	6.4	6.7	6.9	6.6
2011	7.1	7.3	7.3	7.6	7.3
2012	7.4	7.5	7.4	7.5	7.4
2013	7.2	...	...	...	...



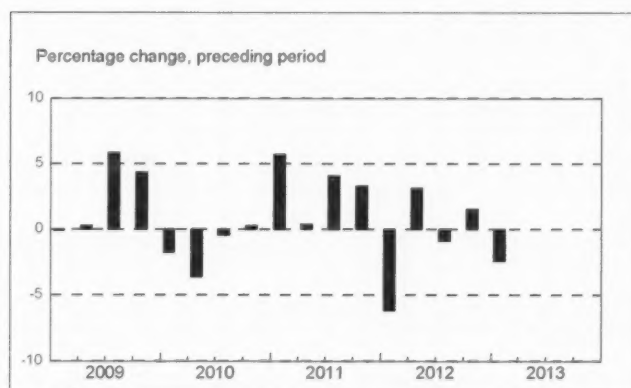
Business gross fixed capital formation - Non-residential Structures,
Millions of chained (2007) dollars

Level

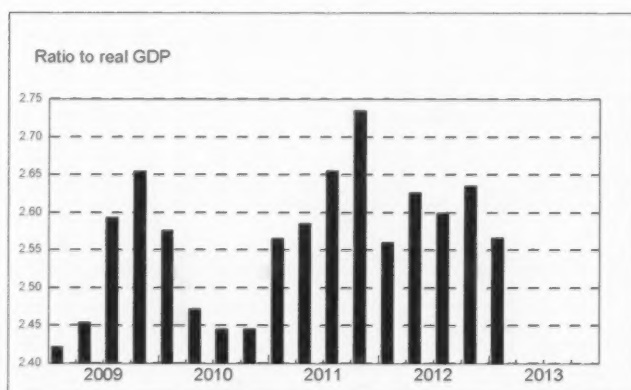
	I	II	III	IV	Annual
2008	16,798	15,900	15,034	13,972	15,426
2009	13,962	13,999	14,815	15,459	14,559
2010	15,192	14,645	14,580	14,618	14,759
2011	15,449	15,502	16,137	16,669	15,939
2012	15,641	16,131	15,993	16,240	16,001
2013	15,852	...	...	...	...

**Percentage change, preceding period**

	I	II	III	IV	Annual
2008	0.5	-5.3	-5.4	-7.1	-5.4
2009	-0.1	0.3	5.8	4.3	-5.6
2010	-1.7	-3.6	-0.4	0.3	1.4
2011	5.7	0.3	4.1	3.3	8.0
2012	-6.2	3.1	-0.9	1.5	0.4
2013	-2.4	...	...	...	...

**Ratio to real GDP**

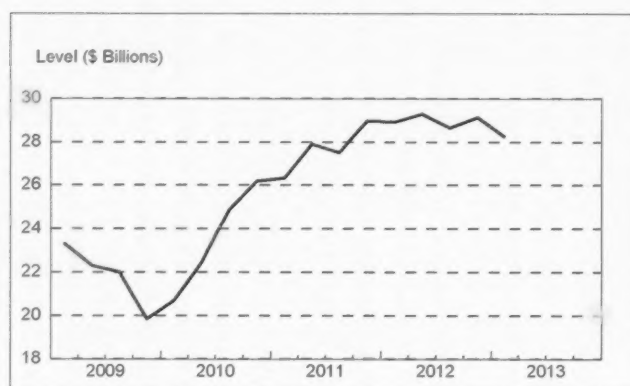
	I	II	III	IV	Annual
2008	2.8	2.6	2.5	2.4	2.6
2009	2.4	2.5	2.6	2.7	2.5
2010	2.6	2.5	2.4	2.4	2.5
2011	2.6	2.6	2.7	2.7	2.6
2012	2.6	2.6	2.6	2.6	2.6
2013	2.6	...	...	...	...



Business gross fixed capital formation - Machinery and equipment,
Millions of chained (2007) dollars

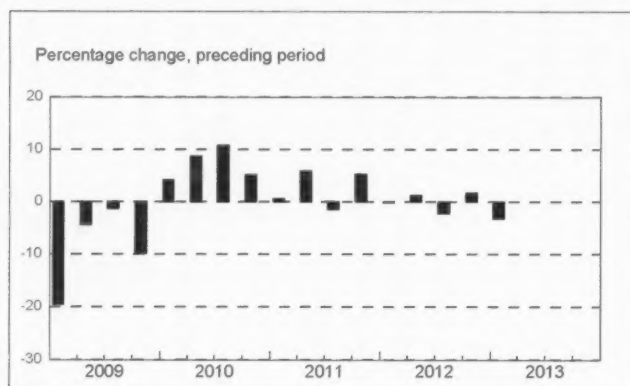
Level

	I	II	III	IV	Annual
2008	27,277	27,662	29,142	28,976	28,264
2009	23,330	22,318	22,031	19,859	21,885
2010	20,686	22,491	24,902	26,188	23,567
2011	26,348	27,912	27,521	28,974	27,689
2012	28,941	29,284	28,660	29,148	29,008
2013	28,242	...	...	...	...



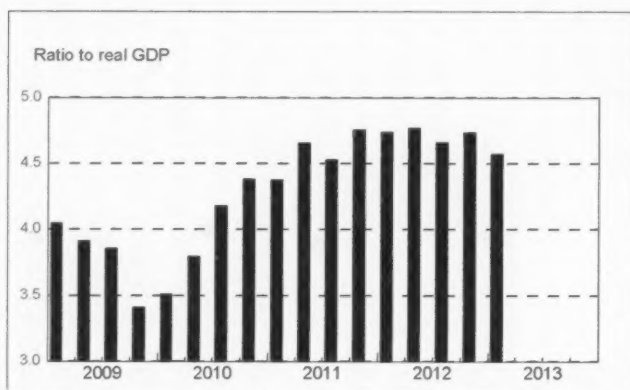
Percentage change, preceding period

	I	II	III	IV	Annual
2008	3.5	1.4	5.3	-0.6	1.0
2009	-19.5	-4.3	-1.3	-9.9	-22.6
2010	4.2	8.7	10.7	5.2	7.7
2011	0.6	5.9	-1.4	5.3	17.5
2012	-0.1	1.2	-2.1	1.7	4.8
2013	-3.1	...	...	...	...



Ratio to real GDP

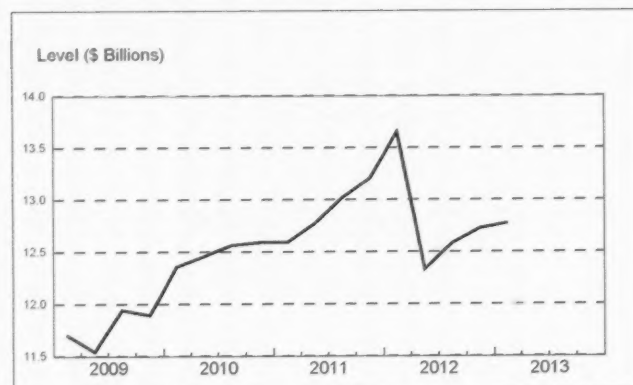
	I	II	III	IV	Annual
2008	4.5	4.6	4.9	4.9	4.7
2009	4.0	3.9	3.9	3.4	3.8
2010	3.5	3.8	4.2	4.4	4.0
2011	4.4	4.7	4.5	4.8	4.6
2012	4.7	4.8	4.7	4.7	4.7
2013	4.6	...	...	...	...



**Business gross fixed capital formation - Intellectual property products,
Millions of chained (2007) dollars**

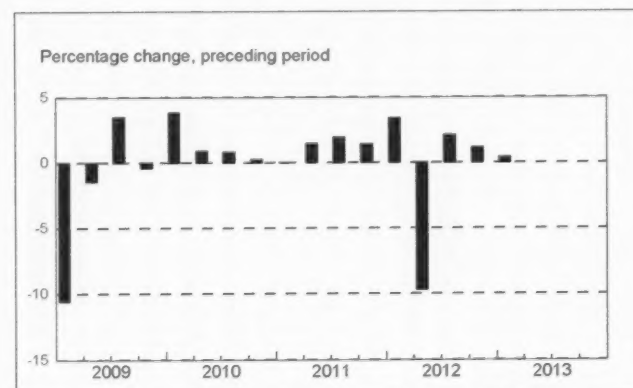
Level

	I	II	III	IV	Annual
2008	13,562	13,425	13,219	13,092	13,324
2009	11,710	11,545	11,945	11,900	11,775
2010	12,358	12,464	12,564	12,592	12,494
2011	12,595	12,774	13,020	13,203	12,898
2012	13,650	12,331	12,586	12,727	12,823
2013	12,780	...	...	...	...



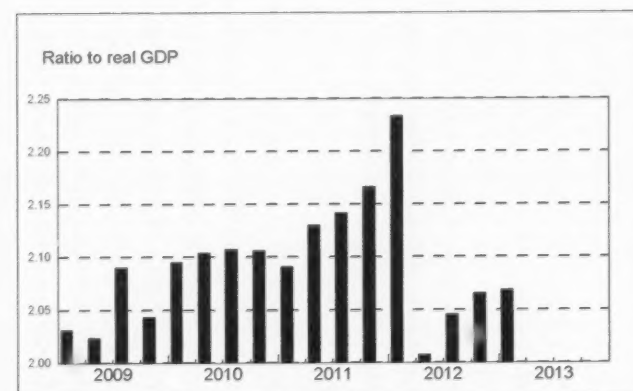
Percentage change, preceding period

	I	II	III	IV	Annual
2008	8.1	-1.0	-1.5	-1.0	8.2
2009	-10.6	-1.4	3.5	-0.4	-11.6
2010	3.8	0.9	0.8	0.2	6.1
2011	0.0	1.4	1.9	1.4	3.2
2012	3.4	-9.7	2.1	1.1	-0.6
2013	0.4	...	...	...	...



Ratio to real GDP

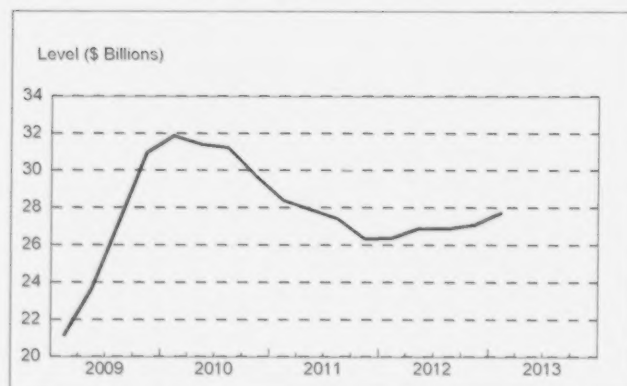
	I	II	III	IV	Annual
2008	2.3	2.2	2.2	2.2	2.2
2009	2.0	2.0	2.1	2.0	2.0
2010	2.1	2.1	2.1	2.1	2.1
2011	2.1	2.1	2.1	2.2	2.1
2012	2.2	2.0	2.0	2.1	2.1
2013	2.1	...	...	...	...



**Government capital expenditure,
Millions of chained (2007) dollars**

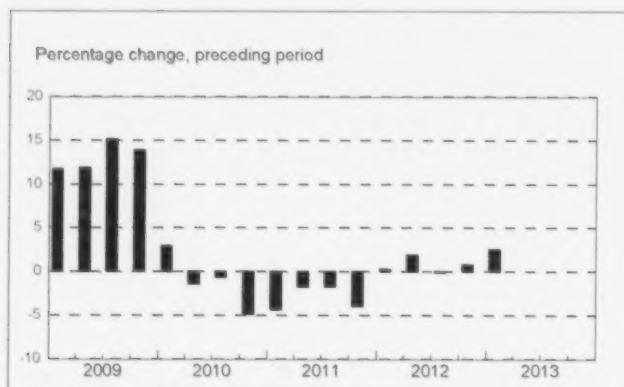
Level

	I	II	III	IV	Annual
2008	25,359	23,137	20,802	18,901	22,050
2009	21,122	23,629	27,205	30,972	25,732
2010	31,874	31,428	31,230	29,704	31,059
2011	28,403	27,911	27,417	26,336	27,517
2012	26,408	26,915	26,881	27,091	26,824
2013	27,772	...	...	...	...



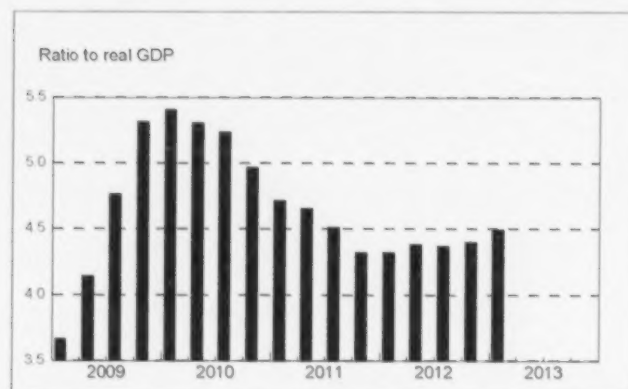
Percentage change, preceding period

	I	II	III	IV	Annual
2008	-3.0	-8.8	-10.1	-9.1	0.5
2009	11.7	11.9	15.1	13.8	16.7
2010	2.9	-1.4	-0.6	-4.9	20.7
2011	-4.4	-1.7	-1.8	-3.9	-11.4
2012	0.3	1.9	-0.1	0.8	-2.5
2013	2.5	...	...	...	...



Ratio to real GDP

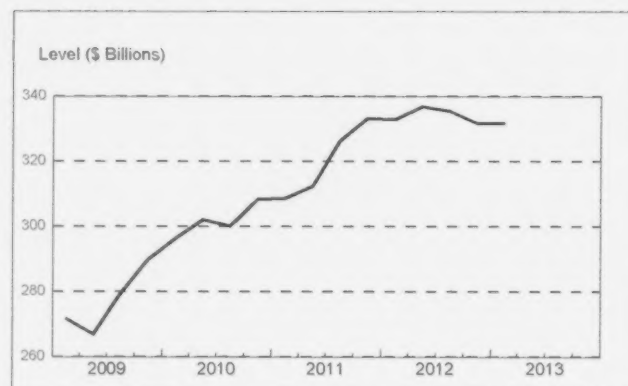
	I	II	III	IV	Annual
2008	4.2	3.8	3.5	3.2	3.7
2009	3.7	4.1	4.8	5.3	4.5
2010	5.4	5.3	5.2	5.0	5.2
2011	4.7	4.7	4.5	4.3	4.5
2012	4.3	4.4	4.4	4.4	4.4
2013	4.5	...	...	...	...



Exports of goods and services, Millions of chained (2007) dollars

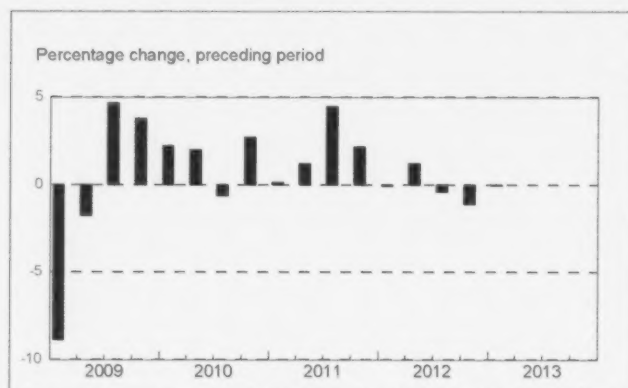
Level

	I	II	III	IV	Annual
2008	327,062	324,725	317,552	298,306	316,911
2009	271,841	267,028	279,447	289,971	277,072
2010	296,356	302,197	300,249	308,288	301,773
2011	308,664	312,315	326,192	333,150	320,080
2012	332,857	336,804	335,423	331,705	334,197
2013	331,600	...	...	...	...



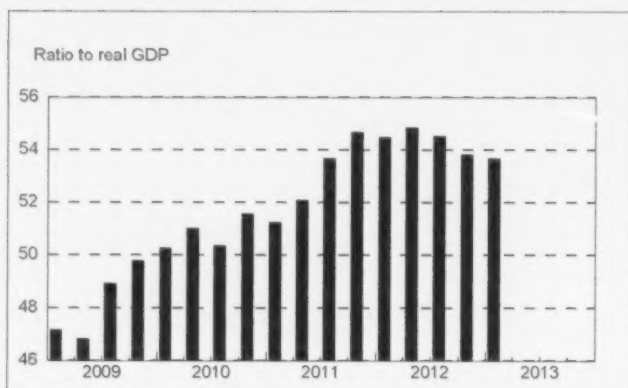
Percentage change, preceding period

	I	II	III	IV	Annual
2008	-2.3	-0.7	-2.2	-6.1	-5.7
2009	-8.9	-1.8	4.7	3.8	-12.6
2010	2.2	2.0	-0.6	2.7	8.9
2011	0.1	1.2	4.4	2.1	6.1
2012	-0.1	1.2	-0.4	-1.1	4.4
2013	-0.0	...	...	...	...



Ratio to real GDP

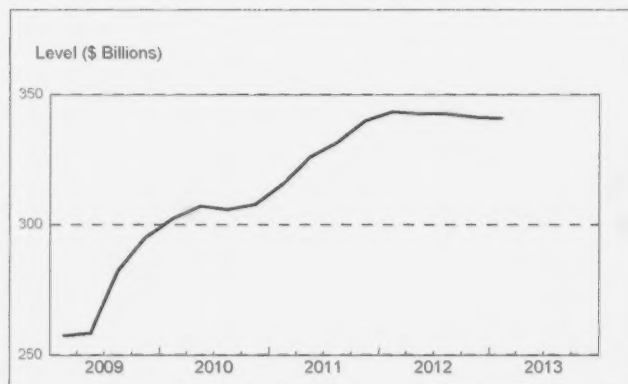
	I	II	III	IV	Annual
2008	54.5	54.0	53.1	50.9	53.1
2009	47.1	46.8	48.9	49.8	48.2
2010	50.2	51.0	50.3	51.6	50.8
2011	51.2	52.1	53.7	54.6	52.9
2012	54.5	54.8	54.5	53.8	54.4
2013	53.7	...	...	...	...



**Imports of goods and services,
Millions of chained (2007) dollars**

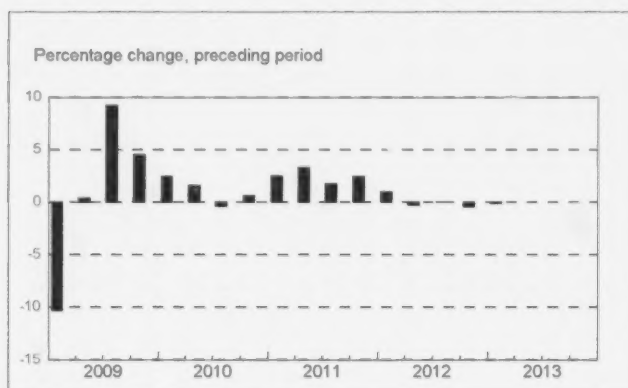
Level

	I	II	III	IV	Annual
2008	318,476	314,441	307,594	287,206	306,929
2009	257,559	258,619	282,464	295,204	273,462
2010	302,375	307,094	305,993	307,900	305,841
2011	315,592	326,072	331,795	339,983	328,361
2012	343,421	342,500	342,603	341,244	342,442
2013	340,923	...	...	...	...



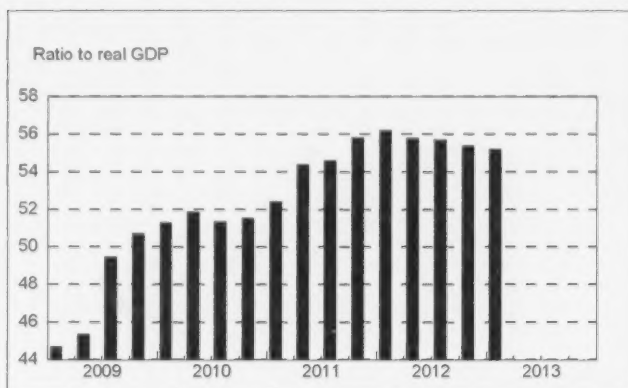
Percentage change, preceding period

	I	II	III	IV	Annual
2008	-3.2	-1.3	-2.2	-6.6	-1.4
2009	-10.3	0.4	9.2	4.5	-10.9
2010	2.4	1.6	-0.4	0.6	11.8
2011	2.5	3.3	1.8	2.5	7.4
2012	1.0	-0.3	0.0	-0.4	4.3
2013	-0.1	...	...	...	...



Ratio to real GDP

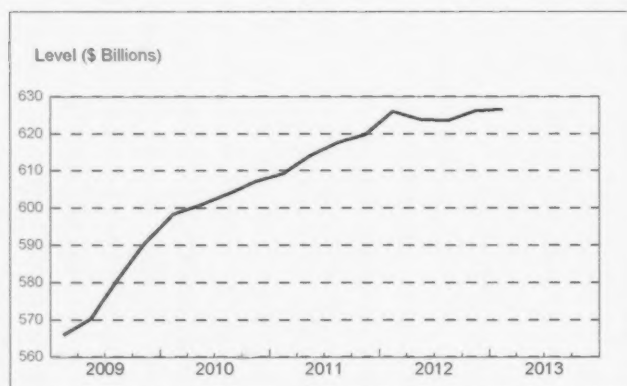
	I	II	III	IV	Annual
2008	53.1	52.3	51.4	49.0	51.4
2009	44.7	45.3	49.4	50.7	47.5
2010	51.3	51.8	51.3	51.5	51.5
2011	52.4	54.4	54.6	55.8	54.3
2012	56.2	55.8	55.7	55.4	55.7
2013	55.2	...	...	...	...



Final Domestic Demand, Millions of chained (2007) dollars

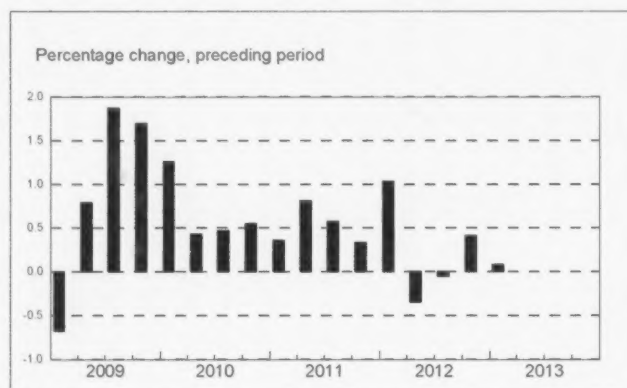
Level

	I	II	III	IV	Annual
2008	586,346	586,900	582,327	569,847	581,355
2009	565,974	570,447	581,127	590,957	577,126
2010	598,380	600,958	603,797	607,110	602,561
2011	609,269	614,185	617,688	619,733	615,219
2012	626,094	623,921	623,587	626,153	624,939
2013	626,656	...	...	...	...



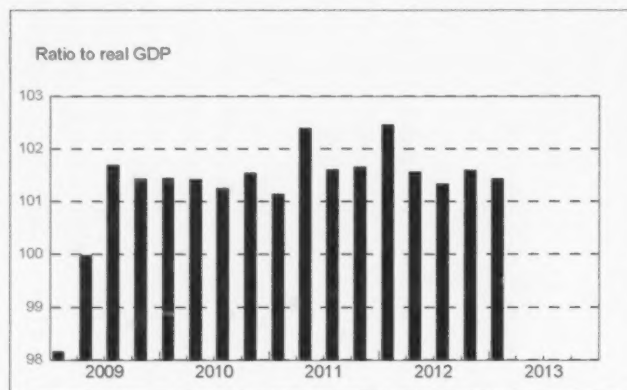
Percentage change, preceding period

	I	II	III	IV	Annual
2008	0.6	0.1	-0.8	-2.1	2.2
2009	-0.7	0.8	1.9	1.7	-0.7
2010	1.3	0.4	0.5	0.5	4.4
2011	0.4	0.8	0.6	0.3	2.1
2012	1.0	-0.3	-0.1	0.4	1.6
2013	0.1	...	...	...	...



Ratio to real GDP

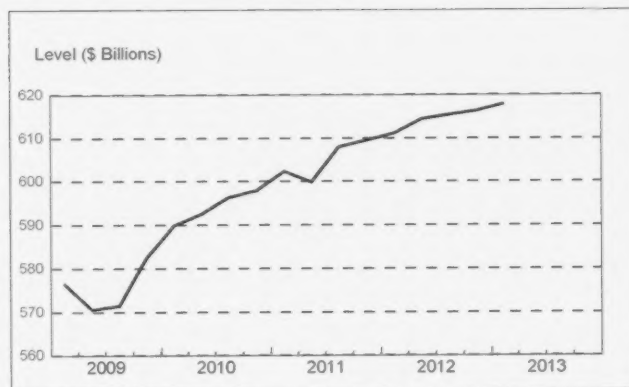
	I	II	III	IV	Annual
2008	97.7	97.6	97.3	97.3	97.5
2009	98.1	100.0	101.7	101.4	100.3
2010	101.4	101.4	101.2	101.5	101.4
2011	101.1	102.4	101.6	101.7	101.7
2012	102.4	101.6	101.3	101.6	101.7
2013	101.4	...	...	...	...



**Gross Domestic Product,
Millions of chained (2007) dollars**

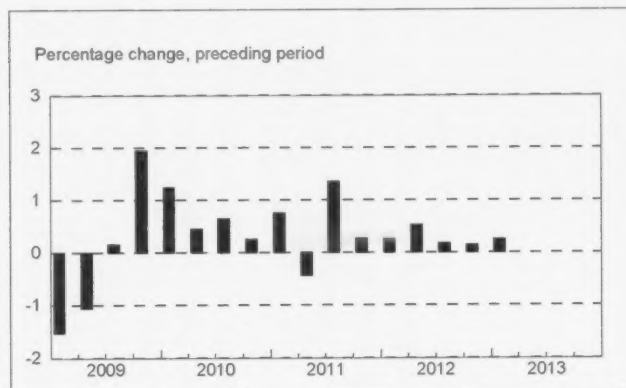
Level

	I	II	III	IV	Annual
2008	600,086	601,593	598,338	585,589	596,402
2009	576,665	570,607	571,484	582,633	575,347
2010	589,895	592,572	596,411	597,930	594,202
2011	602,442	599,862	607,977	609,613	604,974
2012	611,143	614,350	615,415	616,333	614,310
2013	617,863	...	...	...	...



Percentage change, preceding period

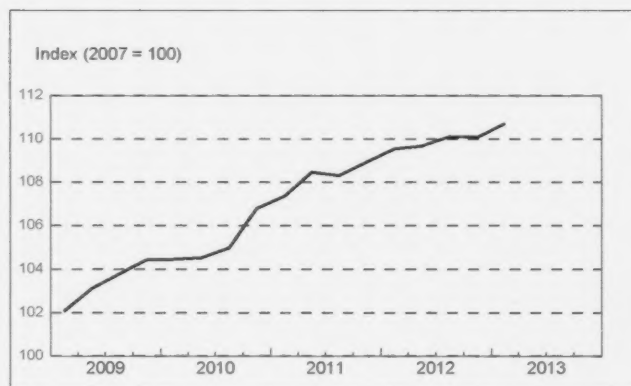
	I	II	III	IV	Annual
2008	0.3	0.3	-0.5	-2.1	-0.3
2009	-1.5	-1.1	0.2	2.0	-3.5
2010	1.2	0.5	0.6	0.3	3.3
2011	0.8	-0.4	1.4	0.3	1.8
2012	0.3	0.5	0.2	0.1	1.5
2013	0.2	...	...	...	...



**Implicit Price Index, GDP,
Using chained (2007) dollars**

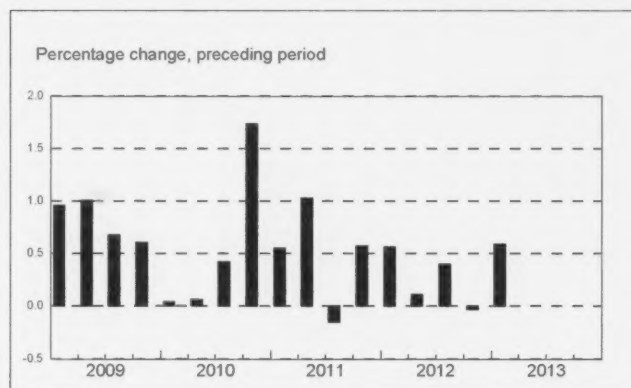
Index

	I	II	III	IV	Annual
2008	100.7	101.3	102.0	101.1	101.3
2009	102.1	103.1	103.8	104.4	103.4
2010	104.5	104.5	105.0	106.8	105.2
2011	107.4	108.5	108.3	108.9	108.3
2012	109.6	109.7	110.1	110.1	109.9
2013	110.7	...	...	...	...



Percentage change, preceding period

	I	II	III	IV	Annual
2008	-0.6	0.6	0.7	-0.9	1.3
2009	1.0	1.0	0.7	0.6	2.0
2010	0.0	0.1	0.4	1.7	1.8
2011	0.5	1.0	-0.2	0.6	2.9
2012	0.6	0.1	0.4	-0.0	1.5
2013	0.6	...	...	...	...



Any questions or comments on the Ontario Economic Accounts
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